



May 20, 2019

To whom it may concern,

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Notice on Differences Between the Performance Forecast and Actual Performance Values

Please be informed that there were differences between the performance forecast values disclosed on May 20, 2019 and the actual performance values in consideration of the recent trend, etc.

Differences between the consolidated performance forecast values and the actual performance value for the full fiscal year ending March 2019 (from April 1, 2018 to March 31, 2019)

	Sales amount	Operating profit	Ordinary profit	Current net profit belonging to parent company's shareholders	Current net profit per share
Previous announcement forecast (A)	mil. yen 3,875	mil. yen 119	mil. yen △85	mil. yen 35	yen 8.43
This time's actual performance value (B)	3,841	153	△79	128	29.58
Change (B-A)	△34	34	6	93	—
Change rate (%)	△0.9	28.6	—	265.7	—
(Reference) Actual performance in the previous term (FY ending Mar 2018)	3,255	53	△63	△146	△3.48

*Since we conducted reverse split with ratio of 1 share per 10 ordinary shares on October 1, 2018, calculation is made for the current net profit per share in "This time's actual performance value (B)" and "(Reference) Actual performance in the previous term (FY ending Mar 2018)" with assumption that such share reverse split was conducted at the beginning of term of the previous consolidated accounting year.

2. Reason for revision

As for the sales amount, the current net profit belonging to the parent company's shareholders exceeded the previous forecast by recording the special profit (profit from the fixed asset sales) of 104 mil. yen due to reduction by the cut off error of sales of some photovoltaic plants and due to assignment of Sodegaura Hayashi Plant owned by GP Energy 5, Co., Ltd. which we timely disclosed on March 29, 2019. In addition, due to partial exercise of the share acquisition right before the end of term ending March 2019 from the previous forecast, the number of issued shares increased by 71,500 shares and the current profit per share became 29.58 yen, resulting in differences between the performance forecast and actual performance values.