



May 12, 2017

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Tamagawa Holdings Announces Dividend Payment

Tamagawa Holdings announces the following dividend payment with record date March 31, 2017, pursuant to such resolution of the meeting of the board of directors held on the date of this announcement.

1. Dividend summary

	Finalized amount	Latest dividend forecast (Announced May 13, 2016)	Prior-year dividend (Fiscal year to March 2016)
Record date	March 31, 2017	As on the left	March 31, 2016
Dividend per share	1.00 yen	1.00 yen - 3.00 yen	1.50 yen
Total dividend amount	41 million yen	-	62 million yen
Effective date	June 29, 2017	-	June 30, 2016
Dividend funds	Retained earnings	-	Other capital surplus

2. Reason

With respect to the distribution of earnings, it has been the fundamental policy of Tamagawa Holdings to implement stable and continuous dividend payments from a long-term perspective with a comprehensive consideration of the business results and the strengthening of the corporate structure of Tamagawa Holdings.

While earnings in the period under review are projected to decrease compared with the year earlier, based on the results of reasonable considerations regarding the return of earnings to shareholders, Tamagawa Holdings has resolved to distribute an annual dividend of 1.0 yen per share.

<Reference information> Annual dividend breakdown

Record date	Dividend per share		
	Interim end	Year-end	Annual
Dividend for the subject fiscal year	0.00 yen	1.00 yen	1.00 yen
Dividend for the previous fiscal year (fiscal year to March 2016)	0.00 yen	1.50 yen	1.50 yen