



JASDAQ

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Tamagawa Holdings Announces Initiation of Electric Power Sales from Part of Solar Energy Power Plant Operations in Misawa City, Aomori Prefecture

As previously announced in the release entitled "Tamagawa Holdings Announces Acquisition of Equity in Etrion Energy 5 Godo Kaisha (To Be Treated as Equity Method Affiliate)" dated June 22, 2016, Tamagawa Holdings together with Etrion Japan KK and Hitachi High-Technologies Corporation have been advancing the construction of a solar energy power plant located at Misawa city, Aomori prefecture, comprised of four power generation bases with a combined power output of approximately 10 MW. Tamagawa Holdings would like to give notice that the power plant has successfully completed the power grid connection to Tohoku-Electric Power and has commenced sales of electric power from two power generation bases with a combined output of approximately 5 MW.

1. Outline of the Power Plant

(1) Location	5-chome, Mukawame, Misawa-shi, Aomori and others
(2) Operator	Etrion Energy 5 Godo Kaisha
(3) Site area	Approximately 163,000 m ²
(4) Electric power generating capacity	Approximately 9.5 Megawatt (total)
(5) Electric power sales price (fixed for 20 years)	¥36/kWh (tax excluded)
(6) Estimated electric power generation in the first fiscal year (projected)	Approximately 10,740,000 kWh

* The operator Etrion Energy 5 Godo Kaisha is a 30% equity-method affiliate of Tamagawa Holdings.

2. Further outlook

Full-scale revenues from power sales at the Power Plant will commence in the next fiscal year. Disclosures will be made as soon as data becomes available.

