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Tamagawa Holdings Announces Acquisition of Forest Land Development Permit for Large Scale Solar Energy Power Plant in Noboribetsu city, Hokkaido prefecture

In connection with the ongoing proactive development of company-owned solar energy power plants, Tamagawa Holdings has announced the acquisition of a forest land development permit from Hokkaido Prefecture related to a large scale solar energy power plant project, which the land for installation has already been purchased in Noboribetsu city, Hokkaido prefecture.

1. Current progress status

Regarding the large scale solar energy power plant at Noboribetsu city, Hokkaido prefecture, Tamagawa Holdings has previously acquired permits for the land and for commercial power generation operations, and has been advancing procedures to obtain the development permit while making preparations for the construction of the facilities. As set out in this announcement, Tamagawa Holdings has now successfully obtained from Hokkaido Prefecture the forest land development permit for which an application necessary for the construction of large scale solar energy power plant has been previously been filed.

Tamagawa Holdings has already obtained facility certification for this large scale solar energy power plant under the fixed-price system for renewable energy of the Ministry of Economy, Trade and Industry, which allows for electric power sales at a unit price of ¥40 (net of tax) per 1kWh over a 20-year period, reflecting the highly attractive conditions attaching to this solar energy power plant project.

2. Outline of the Noboribetsu City Large Scale Solar Energy Power Plant

(1) Location	42-13, 42-546, 44 Kaminoboribetsu-cho, Noboribetsu city
(2) Operator	GP Energy 6 Co., Ltd. (a fully-owned subsidiary of Tamagawa Holdings)
(3) Site area	72,908 m ²
(4) Electric power generating capacity	Approximately 2 Megawatt
(5) Electric power sales price (fixed for 20 years)	40 yen/kWh
(6) Income from electric power sales (prospective)	Approximately 94,000,000 yen / year
(7) Estimated electric power generation in the first fiscal year (projected)	Approximately 2,350.000 kW

3. Further outlook (projected)

Going forward, Tamagawa Holdings will proceed with the selection of a construction firm and other specific steps toward the start of the construction work.

Moreover, concerning any effects on the financial results for the current fiscal year and regarding the specific progress status of this project, Tamagawa Holdings will make timely announcements as data become available.