



May 15, 2023

To whom it may concern,

Company: Tamagawa Holdings, Co., Ltd.
Representative: President, Toru Masuzawa
(STANDARD Code: 6838)
Contact: Management Planning Division, Kana Yamauchi
Tel: 03-6435-6933

Notice on Dividend of Surplus

At the meeting of the Board of Directors held today, we have resolved to pay dividends from surplus with March 31, 2023 as the record date, as follows.

1. Details of dividend

	Determined amount	Latest dividend forecast (Announced on Feb.14, 2023)	Achievement of previous year (fiscal year ending in March 2022)
Record date	March 31, 2023	Same as the left	March 31, 2021
Dividend per share	5.00 yen	5.00 yen ~ 30.00 yen	7.00 yen
Total amount of dividend	30 mil. yen	-	40 mil. yen
Effective date	June 29, 2023	-	June 27, 2022
Dividend resource	Other capital surplus	-	Other capital surplus

(Note) Net asset diminution rate: 0.009

2. Reason

We have decided to pay a year-end dividend as originally planned, based on our policy of conducting management with the aim of providing stable dividends to our shareholders. In consideration of the business environment and the strengthening of our financial position, we have decided to set the annual dividend at 5 yen per share, as a result of comprehensively considering the return of profits to our shareholders.

<<Reference>> Breakdown of annual dividend

Record date	Dividend per share		
	Term-end of Mid-term	Term-end	Annual
Performance of current term	0.00 yen	5.00 yen	5.00 yen
Performance of previous term (fiscal year ending in March 2022)	0.00 yen	7.00 yen	7.00 yen