



May 15, 2023

To whom it may concern,

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Representative: President, Toru Masuzawa
(Standard Market: Code: 6838)
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Notice on Difference Between the Performance Forecast and Actual Result

Please be informed of the below listed difference between the consolidated performance forecast of the full year of the period ending in March 2023 (from April 1, 2022 to March 31, 2023) and the actual result.

1. Difference between the consolidated performance forecast of the full year of the period ending in March 2023 and the actual result (from April 1, 2022 to March 31, 2023)

	Sales amount	Operating profit	Ordinary profit	Current net profit belonging to the parent company's shareholders	Current net profit per share
Previous forecast (A)	2,896 ~3,236	△550 ~△490	△605 ~△546	△580 ~△521	yen △97.5 ~△87.5
Current correction (B)	3,294	△437	△514	△482	△80.8
Amount of change (B-A)	58 ~398	53 ~113	32 ~91	39 ~98	—
Change rate	1.8% ~13.7%	—	—	—	—
(Reference) Previous period result (Period ending March 2022)	6,236	379	331	148	25.7

2. Reason for the difference

For the sales, although the materials were difficult to procure in the electronic and communication device business, this occurred because production at the end of the period transited in a good state to exceed the upper limit of the performance forecast range and sales of the off-the-shelf products exceeded the plan. For renewable energy business, since we are focusing on development of small wind power plants, we are controlling the number of units to sell out as our company policy. However, as announced in the "Notice on Sellout of Wind Power Plants by Subsidiary" dated March 17, 2023, we sold out 6 units of small wind power plants in light of our business strategies, resulting in excess of the upper limit of the performance forecast announced on February 14, 2023. We will continuously aim for establishment of the profit base by securing stable profit.