

FASF

To whom it may concern,

Company: Tamagawa Holdings, Co., Ltd. Representative: President, Toru Masuzawa

(Standard Market: Code: 6838)

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Notice on Sale of Small Wind Power Plants by our Subsidiary

Please be informed that we resolved to sell 6 small wind power plants held by our subsidiary.

1. Overview

We have been enhancing the development of small wind power plants, and we decided to sell the 6 plants this time.

Our group will contribute to spreading and expansion of renewable energy in Japan and will strengthen development of new small wind power plants.

We will be engaged in ESG activities and SDGs and contribute to realization of decarbonized society.

2. Overview of buyer

We refrain from disclosing the details of buyer at the request of the buyer. In addition, the buyer does not have a notable investment relationship, human relationship or business relationship with us and our group, and does not fall under a related party.

3. Schedule

(1) Date of resolution: March 17, 2023

(2) Conclusion date of the agreement: March 17, 2023

(3) Date of delivery and settlement: March 27, 2023 (scheduled)

4. Future perspective

In accordance with the sale, we appropriate the sales at the time of settlement, and we will promptly inform you if any event is caused to have a significant impact on our group's consolidated results, etc.