

February 14, 2022

To whom it may concern,

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Notice on Development of Small Wind Power Plants by Co-financing

Please be informed that our consolidated subsidiary, GP Energy I, Limited Liability Company has decided to develop ten units of small wind power plants in Ojika City, Akita Prefecture by co-financing.

1. Overview

We have been actively promoting development of small wind power plants to contribute to expansion of renewable energy and achievement of decarbonizing society, and have focused on development of small wind power plants mainly in Hokkaido.

On the course of further finding appropriate land for small wind power plants, it was revealed that the coast area from Akita City to Ojika Peninsula is granted a good wind condition, and that many wind power plants had been built in the past as appropriate land for wind power plants.

We have decided to engage in this project in the area where 10 small wind power plants with the fixed purchase price of 55 yen/kWh in the same place to promote the development for early interconnection.

In addition, we will also continue the development of small wind power plants in Hokkaido.

We will contribute to expansion of renewable energy and engage in expansion of development scale of new small wind power plants.

Our group will continue to work on ESG activities and SDGs to achieve the decarbonizing society.

2. Project overview

- (1) Location: Ojika City, Akita Pref.
- (2) Business owner: GP Energy I, Limited Liability Company
- (3) Scheduled number for development: 10 units (small wind power by GHRE, 19.2 kW/unit)
- (4) Annual power generation (forecast): Approx. 745,000kWh
- (5) Scheduled starting time of power selling: June 2022 (scheduled)

3. Future perspective

An impact on performance of the plants of concern is minor.