

To whom it may concern,

Company: Tamagawa Holdings, Co., Ltd. Representative: President, Toru Masuzawa

(JASDAQ Code: 6838)

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Notice on Completion of Arrival of Payment for Sellout of the Small Wind Power Plant Owned by Our Subsidiary to the Fund

Please be informed that delivery and arrival of payment have been completed today on November 30, 2021 as announced in the "Notice on Sellout of the Small Wind Power Plants Owned by the Subsidiary to the Fund" dated November 24, 2021.

1. Overview

We have enhanced development of small wind power plants but have decided to sell out 9 small power plants as asset for sale.

This approach will be the specific result of the aim for further profit expansion through collaboration with our business partner. Through such efforts, we will contribute to the spread and expansion of renewable energy in Japan and enhance development of new small power plants.

We will continuously engage in ESG activities and SDGs to contribute to realization of decarbonylate society.

2. Overview of the purchaser

We refrain from announcing details of the purchaser due to its request. It does not have investment or personal relationship between the purchaser and us and our group and it does not fall under the affiliate party.

The profit from sellout is equivalent to more than 30% of the ordinary profit in the immediate consolidated accounting year (year ending March 2021) which is the timely disclosure standard and the current net profit attributable to the shareholders of the parent company.

3. Future perspective

We expect sales recording at the time of payment for the concerned plants, but we will without delay notify you when any event which may cause material impact to our consolidated result, etc.