

To whom it may concern,

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Notice on Sellout of Small Wind Power Plants Owned by Our Subsidiary

We have obtained the power selling right of 50 small wind power plants and proceeded with construction so far as we announced in the "Notice on Acquirement of Power Selling Right Concerning Small Wind Power Generation Business" dated February 23, 2018. While we have already announced interconnection of some power plants, please be informed that we have decided to sell out two of the interconnected power plants.

1. Overview

As we announced in the "Notice on Acquirement of Power Selling Right Concerning Small Wind Power Generation Business" dated February 23, 2018, we have obtained the power selling right of 50 small wind power plants for the fixed purchase price of 55 yen/kWh for 20 years in Hokkaido where the wind conditions are good and proceeded with construction of the plants. We announced in the "Notice on Commencement of Interconnection of Small Wind Power Generation Business" dated September 13, 2021 that newly five and other one plant had been interconnected. With comprehensive consideration of possible investment to further development reinforcement, we have decided to sell out two small wind power plants owned as the asset for sale.

2. Purchaser and description of sellout price

We shall inevitably refrain from announcing the purchaser and sellout price due to the confidentiality agreement as well as strong request by the purchaser. There is no capital, personal or trading relationship between the purchase and us and our group. Furthermore, although not applicable to the relevant party, we selected the purchaser by determining that we would be able to obtain cooperative relationship as the business partners in the future. In addition to the two plants sold out this time, we will reinforce development of new small wind power plants.

We will continue to engage in ESG activities and SDGs and contribute to achievement of decarbonizing society.