



May 21, 2021

To whom it may concern,

Company: Tamagawa Holdings, Co., Ltd.
Representative: President, Toru Masuzawa
(JASDAQ Code: 6838)
Contact: Management Planning Division, Ryota Tanaka
Tel: 03-6435-6933

Notice on Relocation of Accounting Auditor

Please be informed that we determined at the board of auditors held on May 21, 2021 on relocation of the accounting auditor conducting the audit certification in Article 193-2, Section 1 and Section 2 of the Financial Instruments and Exchange Act and determined at the board of directors on the same day that it will be discussed as “a matter concerning selection of accounting auditor” at the 53rd Term Fixed General Meeting of Shareholders to be held on June 25, 2021.

1. Scheduled date for relocation

June 25, 2021

(date when the 53rd Term Fixed General Meeting of Shareholders to be held on June 25, 2021 will be held)

2. Overview of the assigned accounting auditor and resigning auditor

(1) Overview of the assigned accounting auditor

①Name	Audit Firm HIBISCUS
②Address	3rd floor, Tagoshin Build., 2-23-3, Higashi, Shibuya-ku, Tokyo
③Name of the employees executing the services	Kohei Morisaki Katsuyuki Takahashi
④Registration in listed companies' audit office registration system of the Japanese Institute of Certified Public Accountants	Registered

(2) Overview of the resigning accounting auditor

①Name	Avantia GP.
②Address	6th floor, Izumikan Sanbancho, 3-8, Sanbancho, Chiyoda-ku, Tokyo
③Name of the employees executing the services	Naoto Kimura Hiroaki Soma

3. Reason to designate the person as a candidate of the account auditor in 2.(1)

The reason why the board of auditors designated Audit Firm HIBISCUS as a candidate of the account auditor is its expertness, independency, appropriateness and audit quality and also the fact that it is a member of Russell Bedford International, and that we judged that it can be expected to provide efficient and effective audit services suitable to our business size which conforms to IFRS (International Financial Reporting Standards).

4. The latest date of assumption of the resigning accounting auditor

June 27, 2019

5. Opinions, etc. in the audit report, etc. created by the resigning accounting auditor in the last three years

Not applicable

6. Decision of relocation or reason and background for relocation

Avantia G.P. will reach termination of its term at termination of the 53rd Term Ordinary General Shareholders' meeting to be held on June 25, 2021. We have received from the above accounting auditor the proposal of not renewing the agreement by the reason of increase of audit man-hour due to change in the management environment including optional application of IFRS.

Taking this opportunity, as we reviewed with the view of optional application of IFRS in consideration of our business size and management environment, we shall select Audit Firm HIBISCUS as our accounting auditor.

7. Opinion for the reason and background of above 6.

(1) Opinion of the resigning accounting auditor

We received his/her response that s/he has no specific opinion.

(2) Opinion of the board of auditors

Consider as appropriate