



October 19, 2020

To whom it may concern,

Company: Tamagawa Holdings, Co., Ltd.
Representative: President, Toru Masuzawa
(JASDAQ Code: 6838)
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Notice on Commencement of Interconnection of Small Wind Power Generation Business

Please be informed that we have commenced interconnection of some power plants after acquirement of power-selling right of, and construction of small wind power plants at fifty locations as announced in the “Notice on Acquirement of Power-Selling Right Concerning Small Wind Power Generation Business” dated February 23, 2018.

1. Overview

As announced in the “Notice on Acquirement of Power-Selling Right Concerning Small Wind Power Generation Business” dated February 23, 2018, we acquired the power-selling right of 20-year fixed purchase price of 55 yen/ kWh from fifty locations in Hokkaido, where wind conditions are good and we have proceeded with construction of the power plants. We announced that our expected annual income from power selling is 4,708,000 yen per unit, and similarly the practical yield (20-year average) is approximately 9% (provided that construction fee per unit is 36 mil. yen).

Please be informed that eight units among these 50 units have commenced interconnection. A part of such eight units are owned, and power selling of such units are done, by our group, and some of them have been already sold.

In addition to the 42 units which will hereafter remain, we will also promote construction of 15 units which will be constructed through joint investment with AURA-Green Energy, Co., Ltd. which owns the power-selling right in our subsidiary, GP Energy D, Limited Liability Company, where we invest a half of such investment as announced in the “Notice on Commencement of Operation of Small Wind Power Generation Business by SPC Scheme” dated March 11, 2019 and 150 units proposed as the development goal in the same scheme as announced in the “Notice on Issuance of the 9th share acquisition right by third-party allotment” dated January 25, 2019. We will inform you as they commence interconnection.

2. Future prospective

The specific impact to be caused on our consolidated performance of the term ending March 2021 is minor. We will immediately inform you of any event which may cause any significant impact on our consolidated performance, etc.