



May 22, 2020

To whom it may concern,

Company: Tamagawa Holdings, Co., Ltd.

Representative: President, Toru Masuzawa

(JASDAQ Code: 6838)

Contact: Management Planning Division, Ryota Tanaka

Tel: 03-6435-6933

Notice on Informal Decision of New Management System

Please be informed that the new management system was determined as follows at the board of directors held today.

This agenda will be formally determined by resolution of the 52nd Term Fixed General Meeting of Shareholders to be held on June 26, 2020 and the board of directors and board of auditors held thereafter.

1. New board system

Toru Masuzawa	President	(Reassigned)
Masanori Kobayashi	Vice President	(Reassigned)
Keita Masuyama	Director (part-time)	(Reassigned)
Noriko Kamibayashi	Director (external)	(Reassigned)
Masaharu Hori	Director	(Newly assigned) *Appendix
Junichi Suzuki	Director	(Newly assigned) *Appendix
Naruhito Kusaka	Director (part-time)	(Newly assigned) *Appendix
Takashi Nagahama	Auditor	(Reassigned)
Ryusuke Nakata	Auditor (external)	(Reassigned)
Kiyoshi Furukawa	Auditor (external)	(Reassigned)
Haruzo Hirose	Fill-in auditor (external)	(Reassigned)
Hitoshi Fujiwara	Fill-in auditor (external)	(Reassigned)

(Appendix)

(1) Biography, etc. of the newly assigned director candidate

Masaharu Hori

Date of birth	July 11, 1971
September 1993	Joined Tamagawa Electronics Co., Ltd.
August 2010	General Manager at Sales Dept., Tamagawa Electronics Co., Ltd.
October 2017	Director, Tamagawa Electronics Co., Ltd.

Junichi Suzuki

Date of birth	September 19, 1971
April 1992	Joined Tamagawa Electronics Co., Ltd.
April 2008	General Manager at Design Dept., Tamagawa Electronics Co., Ltd.
June 2013	Director, Tamagawa Electronics Co., Ltd.
April 2015	President, Tamagawa Electronics Vietnam Co., Ltd.

Naruhito Kusaka

Date of birth	January 15, 1962
April 1989	Joined KUSAKA Co., Ltd.
July 1999	President, KUSAKA Co., Ltd.
June 2009	Director, Tamagawa Holdings Co., Ltd.
June 2018	Resigned Director, Tamagawa Holdings Co., Ltd.