



March 19, 2020

To whom it may concern,

Company: Tamagawa Holdings, Co., Ltd.  
Representative: President, Toru Masuzawa  
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## Notice on Sale of the Photovoltaic Power Plant for Sale Which is Owned by the Subsidiary

Please be informed that we have decided on sellout of Tateyama City, Mona Photovoltaic Power Plant (hereafter "Power Plant") which GP Energy 3, Co., Ltd., our consolidated subsidiary owned as the asset for sale, and have entered into the facility sales agreement and land sales agreement.

### 1. Overview

The Power Plant had stably acquired income from power selling since we announced the "Notice on Commencement of Power Selling at Chiba Prefecture, Tateyama City Megasolar Power Plant" dated February 23, 2015. However, in the recent secondary market, due to increase of desire from companies advocating RE100 (Renewable Energy100) and investment companies, etc. listed in the listing infrastructure market for purchase of renewable energy plant which has started operation, the Power Plant was changed into the asset for sale with the premise of sellout from the fixed asset at the end of the year ending March 2019. As we carefully selected the purchaser and had a review since this term, we comprehensively judged with potential of investment to next business development, etc., and have decided on the sellout.

### 2. Description of the Power Plant

(1) Facility name	Tateyama Power Plant
(2) Location	Mona, Tateyama City, Chiba Pref.
(3) Purchase price	40 yen / kWh
(4) Generation output	1,999kW
(5) Power selling status	In operation

### 3. Overview of purchaser

As for the purchaser, while in accordance with the confidentiality agreement, we shall inevitably refrain from announcing the details and sales price due to the purchaser's strong request. There is no capital relationship, personal relationship or trading relationship between the purchaser and

us and our group, and the purchaser is not applicable to the affiliate party.

We shall also refrain from announcing the details of the sales price under the confidentiality agreement, but the sales price is more than the amount equivalent to 10% of the sales amount in the latest accounting year (year ending March 2019) which is the timely disclosure standard and the profit is more than the amount equivalent to 30% of the operating profit, ordinary profit and the current consolidated net profit belonging to the parent company.

#### 4. Dates

- (1) Decision date: March 19, 2020
- (2) Agreement date: March 19, 2020
- (3) Delivery and settlement date: March 25, 2020

#### 5. Future perspective

We except recording sales at the point of settlement of the Power Plant by the Sellout, the impact on the consolidated performance of our group in the year ending March 2020 is under examination. We shall immediately disclose it if any revision to performance forecast is needed.