



May 24, 2019

To whom it may concern,

Company: Tamagawa Holdings, Co., Ltd.  
Representative: President, Toru Masuzawa  
(JASDAQ Code: 6838)  
Contact: Management Planning Division, Junya Tokumoto  
Tel: 03-6435-6933

## Notice on Relocation of Accounting Auditor

Please be informed that we determined at the board of auditors held on May 24, 2019 on relocation of the accounting auditor conducting the audit certification in Article 193-2, Section 1 and Section 2 of the Financial Instruments and Exchange Act and determined at the board of directors on the same day that it will be discussed as “a matter concerning selection of accounting auditor” at the 51st Term Fixed General Meeting of Shareholders to be held on June 27, 2019.

1. Scheduled date for relocation

June 27, 2019

(date when the 51st Term Fixed General Meeting of Shareholders to be held on June 27, 2019 will be held)

2. Overview of the assigned accounting auditor and resigning auditor

(1) Overview of the assigned accounting auditor

①Name	Avantia GP.
②Address	6th floor, Izumikan Sanbancho, 3-8, Sanbancho, Chiyoda-ku, Tokyo
③Name of the employees executing the services	Naoto Kimura Hiroaki Soma
④Registration in listed companies' audit office registration system of the Japanese Institute of Certified Public Accountants	Registered

(2) Overview of the resigning accounting auditor

①Name	Kainan Audit Corporation
②Address	2nd floor, Kainan Bldg., 2-20-17, Yoyogi, Shibuya-ku, Tokyo
③Name of the employees executing the services	Yo Akiba Shunichi Mizoguchi

3. Reason to select the person listed in 2. (1) as the candidate for the accounting auditor

The reason for the board of auditors to select Avantia GP. as the candidate for the accounting auditor is because the board of auditors considered expertise, individuality, appropriateness and audit quality as the accounting auditor and generally judged that it is expected to conduct efficient and effective audit services suitable for our business size.

4. The latest date of assignment of the resigning accounting auditor

June 27, 2018

5. Opinions, etc. concerning the audit reports, etc. prepared by the resigning accounting auditor in the recent three years.

No applicable matters.

6. Reason and background to determine relocation or to result in relocation

The term of Kainan Audit, our accounting auditor will be expired at closing of the 51st Term Fixed General Meeting of Shareholders to be held on June 27, 2019. We received from the current accounting auditor the offer saying they would like to refrain from renewal of the contract due to perspective of increasing audit manhours along with change in our management environment. Taking this opportunity, after we also considered increase, etc. of audit compensation according to the increasing audit manhours and reviewed again the accounting auditor, we newly select Avantia as the accounting auditor due to the reason of above 3.

7. Opinion of the resigning accounting auditor concerning the matters listed in the audit reports, etc. for the reasons and background.

We have received the response from the current auditor that it has no special opinion.