



May 24, 2019

To whom it may concern,

Company: Tamagawa Holdings, Co., Ltd.
Representative: President, Toru Masuzawa
(JASDAQ Code: 6838)
Contact: Management Planning Division, Junya Tokumoto
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Notice on Informal Decision of New Management System

Please be informed that the new management system was determined as follows at the board of directors held today.

This agenda will be formally determined by resolution of the 51st Term Fixed General Meeting of Shareholders to be held on June 27, 2019 and the board of directors and board of auditors held thereafter.

1. New board system

Toru Masuzawa	President	(Reassigned)
Masanori Kobayashi	Vice President	(Reassigned)
Keita Masuyama	Director (part-time)	(Reassigned)
Noriko Kamibayashi	Director (external)	(Reassigned)
Takashi Nagahama	Auditor	(Newly assigned) *Appendix
Ryusuke Nakata	Auditor (external)	(Reassigned)
Kiyoshi Furukawa	Auditor (external)	(Reassigned)
Haruzo Hirose	Fill-in auditor (external)	(Reassigned)
Hitoshi Fujiwara	Fill-in auditor (external)	(Reassigned)

2. Relocation of board members

(1) Auditor to resign

Auditor, Koryu Mukaigawa

(2) Reason for relocation

Resignation due to expiration of the term

(3) Date of resignation

At the time of closing of our 51st Term Fixed General Meeting of Shareholders to be held on June 27, 2019

(Appendix)

(1) Biography, etc. of the newly assigned auditor candidate

Takashi Nagahama

Date of birth	June 14, 1947
April, 1973	Joined Asahikizai, Co., Ltd.
May 1986	Joined Wako Securities Co., Ltd. (present Mizuho Securities Co., Ltd.)
September 1998	Joined Quest Co., Ltd.
June 2011	Tamagawa Holdings Co., Ltd. Part-time auditor
February 2016	Towa House Co., Ltd. Regular auditor