



March 29, 2019

To whom it may concern,

Company: Tamagawa Holdings, Co., Ltd.
Representative: President, Toru Masuzawa
(JASDAQ Code: 6838)
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Notice on Occurrence of Assignment of Fixed Asset and Special Profit at the Consolidated Subsidiary

It has been determined that Sodegaura City Hayashi Power Plant (hereafter "Plant") owned by GP Energy 5, Co., Ltd. shall be assigned. Please be informed that special profit (profit from sales of fixed asset) shall occur in our consolidated financial results of the fiscal year ending March 2019.

1. Overview

The Plant had stably acquired income from power selling since the "Announcement Concerning Commencement of Power Selling of Sodegaura City Megasolar Plant" dated March 24, 2015. In the recent secondary market, however, due to increase of companies representing RE100 (Renewable Energy100) and investment companies listed in the listing infrastructure market, more attention is drawn to such plants with achievement where the yield rate can be calculated based on the actual power generation performance with guaranty of high unit price of power selling by FIT (feed-in tariff). Under such circumstances, as there was acquirement needs in our company and as a result of careful consideration for sellout, we have decided on this sellout with comprehensive judgment including availability for investment to the next business expansion.

2. Description of assigned asset

Name of asset	Location	Profit from assignment	Current status
Sodegaura City Hayashi Power Plant	Sodegaura City, Chiba Pref.	Approx. 100 mil. yen	Photovoltaic power plant facilities

(Note) The profit from assignment is rough estimate calculated by deducting the book value and expenses for assignment from the assignment value.

3. Overview of assignee

(1) Business name	RICOH Leasing Company, Ltd.
(2) Location	1-7-12, Shinonome, Koto-ku, Tokyo
(3) Title and name of representative person	Daisuke Segawa, CEO
(4) Business description	Lease / installment business, financial services
(5) Capital fund	7,896,860,000 yen
(6) Date of foundation	December 1976
(7) Net asset	171.7 billion yen
(8) Gross asset	1,024 billion yen
(9) Major shareholders and stockholding ratio	RICOH Japan Corp. 52.9%
(10) Relationship of the concerned company	There is no capital relationship or personal relationship, but transaction of conclusion of lease agreement. It shall not fall under the related party.

4. Dates

- (1) Date of resolution: March 29, 2019
- (2) Agreement date: March 29, 2019
- (3) Date of property delivery: March 29, 2019

5. Future perspective

The special profit which occurred due to assignment of the concerned fixed asset shall be recorded for the fourth quarterly accounting period of the fiscal year ending March 2019, but we shall immediately disclose the full-year consolidated business forecast of the fiscal year ending March 2019 as soon as determined after close examination of other factors as well.