



January 18, 2019

To whom it may concern,

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Notice on Revision of Performance Forecast

Please be informed that we have revised as follows the consolidated performance forecast announced on August 10, 2018 in consideration of the recent performance trend.

1. Revision of consolidated performance forecast

Revision of performance forecast value of full FY March 2019 (April 1, 2018 through March 31, 2019)

(Unit: Million yen)

	Sales amount	Operating profit	Ordinary profit	Current net profit belonging to the parent company's shareholders	Current net profit per share
Former forecast (A)	5,186	239	22	14	yen 3.44
Current revision (B)	3,875	119	△85	35	8.43
Change (B-A)	△1,311	△120	△107	21	—
Increase-decrease rate	△25.3%	△50.2%	—	150.0%	—
(Ref.) Performance of the previous term (FY Mar 2018)	3,255	53	△63	△146	△3.48

Reason for revision

In the renewable energy system sales business, completion of construction of the high-pressure photovoltaic plant scheduled to be for sale in this term has been delayed due to influence of bad weather, etc., of which sales amount may be recorded for the following term with the highest possibility. In addition, as a result of reviewing the order situation of each business segment and such reliability, the sales plan of the renewable energy system may highly possibly fall below the initial sales plan including sales of the above high-pressure photovoltaic plants, and the sales amount is estimated to reduce by 1,126 million yen. In the electronic and communication device business, sales amount of the ordered case will be recorded after the following term due to change in the client delivery place, which resulted in estimate of sales amount reduction by 151 million yen. On the other hand, due to improvement of work efficiency and reduction of SGA, the operating profit is estimated to reduce by 120 million yen.

In the renewable power plant business, although the sales amount reduces by 34 million yen because there will be no power selling income after the assignment date due to assignment of Kasumigaura City Kamo Plant owned by the limited liability company, GP Energy B disclosed on December 3, 2018, the current profit belonging to the parent company's shareholders is estimated to exceed the initial forecast by recording 130 million yen of special profit (profit from fixed asset sales).

As a result of the above, the sales amount, operating profit and ordinary profit are estimated to fall below the initial forecast, and the current profit belonging to the parent company's shareholders is estimated to exceed the initial forecast. The current profit belonging to the parent company's shareholders may change due to the influence, etc. of the estimate concerning tax effect accounting. We will, therefore, make announcement on any new event which may give material influence immediately after occurrence thereof.

We will hereafter continue to make effort to further extend the corporate value and maximize the profit.

(Note) The above performance forecast has been made base on the information currently available, and the actual performance may be hereafter different from the estimated value due to various factors.