



December 3, 2018

To whom it may concern,

Company: Tamagawa Holdings, Co., Ltd.
Representative: President, Toru Masuzawa
(JASDAQ Code: 6838)
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Notice on Assignment of Fixed Asset and Occurrence of Special Profit in the Consolidated Subsidiary

We have decided to assign Kamo Plant in Kasumigaura City owned by the joint venture company, GP Energy B, which is our consolidate subsidiary (hereafter "Plant"). Please be informed that special profit (profit from sale of fixed asset) will occur accordingly in our consolidated account settlement of the term ending March 2019.

1. Overview

We have been engaged in renewable energy business before starting of fixed purchase price system, and since starting of engagement in photovoltaic plants, the photovoltaic plants owned by our group have extended to totally 9 plants including the Plant, with total generating power of approximately 18.7MW.

The Plant was owned by our group in order to acquire stable cashflow as explained in "Notice on Acquirement of Fixed Asset (mega solar generation facilities) by Conclusion of Installment-sales Agreement" as of March 1, 2017. However, since the Plant was initially considered to be sold to an external client, and there was need for acquirement of the Plant, as a result of careful consideration for sale, we have decided on sale after comprehensive determination of streamlining of fund by effective utilization of the possessed asset.

2. Content of assigned asset

Name of asset	Location	Profit from assignment	Current status
Kasumigaura City, Kamo Plant	Kasumigaura City, Ibaraki Pref.	Approx. 136 mil. yen	Photovoltaic plant facilities

(Note) The profit from assignment is the roughly calculated amount by deducting the book value basis and the expense for assignment from the assignment value.

3. Overview of the assignee

We shall refrain from announcing the assignee, assignment value and book value basis in consideration of the assignee's intention. Although there is trading relationship between the assignee, and us and our group with agreement, etc. concerning acquirement of the plant, there is no capital ties or personnel ties, and it shall not fall under the affiliate party.

4. Dates

(1) Resolution date: December 3, 2018

(2) Agreement date: December 3, 2018

(3) Property delivery date: December 3, 2018

5. Future perspective

The special profit occurring from assignment of the concerned fixed asset shall be recorded in Q3 consolidated accounting period of March 2019, but full-year consolidated performance forecast of March 2019 shall be immediately disclosed if revision is required after close investigation including other factors.