



**JASDAQ**

August 6, 2018

To whom it may concern,

Company: Tamagawa Holdings, Co., Ltd.  
Representative: President, Toru Masuzawa  
(JASDAQ Code: 6838)  
Contact: Management Planning Division, Junya Tokumoto  
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**Notice on Preparation of Investigation Committees  
Concerning the Dividend of Last Fiscal Year beyond Distributable Amount**

As we announced with “Notice on dividend of last fiscal year beyond distributable amount” dated August 1, 2018, we were planning to prepare the internal investigation committee and consignment of verification, etc. of the investigation result by the internal investigation committee to the external lawyers to reveal of the cause etc., of the dividend beyond the distributable amount which is calculated by the Companies Act and Corporate Accounting Rules, decision on payment and execution of the dividends of last fiscal year at the Board of Directors on May 11, 2018. Please be informed that we have decided on the content thereof.

1. Preparation of internal investigation committee

We prepared the internal investigation committee as of today with the following composition for confirmation of the fact progression, hearing to the persons of concern, determination and analysis of occurrence cause, consideration of internal treatment, proposal for prevention of reoccurrence. One person of management division manager of our subsidiary, Tamagawa Electronics Co., Ltd. of different base in our company group has been selected as a committee member for objective investigation.

Chairperson: Noriko Kamibayashi  
(appointed at the ordinary shareholders' meeting held on June 28, 2018, outside director, lawyer)  
Committee member: Kiyoshi Furukawa  
(appointed at the ordinary shareholders' meeting held on June 28, 2018, outside auditor, tax accountant)  
Committee member: Takaharu Kando  
(Management Administration Division Manager of our subsidiary, Tamagawa Electronics, Co., Ltd.)

2. Preparation of external investigation committee

We prepared the external investigation committee as of today with one lawyer belonging to Mori Hamada & Matsumoto LPC and three lawyers belonging to Mori Hamada & Matsumoto as the committee members and consigned them with verification of the investigation result by the internal investigation committee, determination of the cause and suggestion of measures for prevention of reoccurrence as necessary, and consideration for responsibilities of the persons of concern in regard to this case.

Chairperson: Atsunori Nobukuni (Mori Hamada & Matsumoto LPC)  
Committee member: Kentaro Minegishi (Mori Hamada & Matsumoto)  
Committee member: Go Chihara (Mori Hamada & Matsumoto)  
Committee member: Midori Yamaguchi (Mori Hamada & Matsumoto)

3. Future prospective

We will hereafter conduct confirmation of the fact progression, hearing to the persons of concern, determination and analysis of occurrence cause, consideration of internal treatment, proposal for prevention of reoccurrence, etc. in the internal investigation committee, and will conduct verification of the investigation result by the internal investigation committee, determination of the cause and suggestion of measures for prevention of reoccurrence as necessary, and consideration for responsibilities of the persons of concern in regard to this case in the external investigation committee, and then will announce the investigation result and measures for prevention of reoccurrence, etc.

We deeply apologize for the concern of those related to us.