

July 23, 2018

To whom this may concern,

Company: Tamagawa Holdings, Co., Ltd. Representative: President, Toru Masuzawa (JASDAQ Code: 6838) Contact: Management Planning Division, Junya Tokumoto Tel: 03-6435-6933

Notice on Assignment of Rights of Minami-shimabara Mega Solar Power Plant Planned by Our Group

Please be informed that we were planning to finally extend to approximately one megawatts (1,000kW) from the currently-operating low pressure of 49kW at Minami-shimabara Mega Solar Power Plant (hereafter "Power Plant") on which we announced in the "Notice on Securement of the Land for Mega Solar by Renting Fixed Asset" dated June 21, 2013 and "Notice on Starting of Power Selling at the Mega Solar Plant in Minami-shimabara City, Nagasaki Pref." (hereafter "Release dated September 13, 2013") but we have decided to change such plan and assign the rights to a third party.

1. Reason for changing the plan

Our group has promoted development and construction of the photovoltaic power plant business since enforcement of the fixed purchasing system of renewable energy and maintained satisfactory power selling also at the power plant currently operating. As we have announced in the Release dated September 13, 2013, we were operating low pressure of 49kW at the Power Plant, and planning to extend to approximately one megawatts (1,000kW) thereafter. However, because it required a long time for construction for electric power system of the extension area, and the power-selling period of the extension area is fifteen years, after careful review in consideration of the cost burden, we have decided to change the initial plan and assign the rights to the Power Plant to a third party. The assignee and we are not applicable to capital relationship, personnel relationship and our related party. In addition, it had transaction with our group, but not an interest. The information and assigned price shall not be disclosed by agreement with the assignee on confidentiality.

We will continue our contribution to the society such as spread and promotion of renewable energy and reduction of environmental burden.

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	(1) Location	Fukae-cho, Minami-shimabara City, Nagasaki Pref.
	(2) Site area	Approx. 12,000m2
	(3) Power selling price (fixed for 20 years)	40yen / kWh

2. Overview of the Power Plant

3. Future forecast

Influence over the consolidated result of this term will be minor.