

June 25, 2018

Company name: Tamagawa Holdings, Co., Ltd. Representative name: President, Toru Masuzawa

(JASDAQ Code: 6838)

Contact information: Management Planning Division, Junya Tokumoto

Tel: 03-6435-6933

Notice on Commencement of Small Wind Power Generation Business by SPC Scheme

Please be informed that we have acquired power selling right for 50 places (fixed purchase value is 55 yen/kwh) and are now preparing to sequentially construct small wind power plants in order to conduct wind power generation business in Tohoku region and Hokkaido region as we announced in "Notice on Acquirement of Electric Power Selling Right Concerning Small Wind Power Generation Business" dated February 23, 2018,

Additionally, as we announced in "Notice on Commencement of Electric Power Selling by Small Wind Power Plant in Ooma-machi, Shimokita-gun, Aomori Pref." dated April 23, 2018, small power generating facilities were installed in Ooma-machi, Shimokita-gun, Aomori Pref. at our group company, GP Energy 3, Co., Ltd., system interconnection was completed on April 20 and electric power selling was started, and now three wind power plants are operating (Ooma-machi, Shimokita-gun, Aomori Pref., Fukaura-machi, Nishi-tsugaru-gun, Aomori Pref. and Tateyama City, and Chiba Pref.).

We also would like to announce that the construction of small wind power plant by SPC scheme at GP Energy D, LLC jointly with a third party holding electric power selling right (fixed purchase value is 55 yen/kwh) was determined at today's board of directors as follows.

1. Outline

Our group positively promotes development of small wind power plants as a pillar of next renewable energy generation business. This approach is to aim for early realization of commercialization and expansion of profit by equity investment by us and the holders of electric power selling right and utilization of domestic and overseas financial institutions, etc. for early expansion of small wind power generation business (information on the holders of electric power selling rights shall not be disclosed under agreement with them concerning confidentiality).

Through these approaches, our group will endeavor to reduce CO2 for sure, and also contribute to communities and society, and introduce, spread and promote renewable energy by accelerating development of renewable energy based on communities exploiting characteristics of communities towards the future.

2. Outline of GP Energy D, LLC

(1) Business name	GP Energy D, LLC
(2) Representative	Representative employee; Tamagawa Holdings, Co., Ltd.
(3) Main office address	VORT Hamamatsucho I, 1-6-15, Hamamatsucho, Minato-ku, Tokyo
(4) Date of foundation	December 2014
(5) Business description	Electric power generation business of renewable energy, etc. and all businesses incidental and related thereto.
(6) Financial term	March
(7) Capital amount	100,000 yen
(8) Shareholder composition	Tamagawa Holdings, Co., Ltd. (100%)

3. Future forecast

We will announce again influence over performance in this term and specific details as soon as they become clear.

SPC scheme

