



May 25, 2018

Company: Tamagawa Holdings, Co., Ltd.  
Representative name: President, Toru Masuzawa  
(JASDAQ Code: 6838)

Contact: Management Planning Division, Junya Tokumoto  
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## Notice on Transfer of Board Members and Informal Decision of New Management System

Please be informed as follows that we made decision on transfer of board members and management system at today's ordinary shareholders' meeting.

This case shall be formally determined at the 50th ordinary shareholders' meeting to be held on June 28, 2018, and at our board of directors and board of auditors to be held thereafter.

### 1. New system of board members

Toru Masuzawa	Representative Director / President	(Reassigned)
Masanori Kobayashi	Representative Director / Vice-president	(Reassigned)
Keita Masuyama	Director (part-time)	(Reassigned)
Noriko Kamibayashi	Director (external)	(Newly assigned) *Annex
Koryu Mukaigawa	Auditor	(Reassigned)
Ryusuke Nakata	Auditor (external)	(Reassigned)
Kiyoshi Furukawa	Auditor (external)	(Newly assigned) *Annex
Haruzo Hirose	Substitute auditor	(Newly assigned) *Annex
Hitoshi Fujiwara	Substitute auditor (external)	(Newly assigned) *Annex

### 2. Transfer of board members

#### (1) Board members scheduled to resign

Representative Director / Vice-president: Akihiro Ushiroda

External director: Narihito Kusaka

External director: Kozaburo Miyauchi

#### (2) Reason for transfer

Resignation due to termination of tenure

#### (3) Resignation date

At ending of our 50th ordinary shareholders' meeting to be held on June 28, 2018

#### (4) Auditor scheduled to resign

External auditor: Tsuneo Suzuki

#### (5) Reason for transfer

Resignation due to termination of tenure

#### (6) Resignation date

At ending of our 50th ordinary shareholders' meeting to be held on June 28, 2018

(Annex)

(1) Biography, etc. of new director candidate

Noriko Kamibayashi

Date of birth	January 8, 1977
December 2013	Registered as a lawyer.
December 2013	Entered Relation Lpc.
April 2015	Assistant professor at Keio Institute for Global Law and Development

(2) Biography, etc. of new auditor candidate

Kiyoshi Furukawa

Date of birth	January 12, 1955
April 1978	Entered Tokyo Regional Taxation Bureau.
July 1992	Temporarily transferred to Tax Tribunal, Tokyo Regional Taxation Bureau.
July 1995	Unit Chief at Investigation No.1 Division, Tokyo Regional Taxation Bureau
July 1999	Temporarily transferred to Financial Supervisory Agency.
July 2003	International Taxation Specialist at Tokyo Regional Taxation Bureau, No.1 Division
July 2005	Assistant Division Chief at Evaluation Division, Financial Services Agency Inspection Bureau
July 2007	Special inspector at Administration Division, Financial Services Agency Inspection Bureau
March 2011	Resigned from Financial Services Agency.
July 2011	Opened Kiyoshi Furukawa Tax Office.

(3) Biography, etc. of new substitute auditor candidates

Haruzo Hirose

Date of birth	July 17, 1952
April 1973	Entered Mitsubishi Electric Corporation.
April 2002	Vice Branch Chief and Space Equipment Division Manager at Kamakura Branch, Mitsubishi Electric TOKKI System Corporation
April 2004	Space Division Control and Space Equipment Division Manager at East Division, Mitsubishi Electric TOKKI System Corporation
April 2006	Vice Division Manager at East Division, Mitsubishi Electric TOKKI System Corporation (Space Division Control)
June 2008	Director, Vice Division Manager at East Division, Mitsubishi Electric TOKKI System Corporation (Space Division Control)
June 2013	Full-time auditor at Mitsubishi Precision Co., Ltd.
January 2018	Advisor at Tamagawa Electronics, Co., Ltd.

Hitoshi Fujiwara

Date of birth	February 19, 1951
April 1973	Entered Japan Radio Co., Ltd.
June 1994	Section Chief at Technology No. 5 Measuring Instrument, Japan Radio Co., Ltd.
February 2009	Common Technology Division, General Technology Center Chief of Japan Radio Co., Ltd.
March 2011	Advisor at Japan Radio Co., Ltd.
March 2016	Opened Fujiwara Keisoku Co., Ltd.