



May 11, 2018

Company: Tamagawa Holdings, Co., Ltd.
Representative: President, Toru Masuzawa
(JASDAQ Code: 6838)

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Notice on Dividend of Surplus

Please be informed of our decision at the directors' meeting held today on dividend of surplus with March 31, 2018 as the record date as follows.

1. Details of dividend

	Determined amount	Latest dividend forecast (Announced on May 12, 2017)	Result of previous year (Business year ending in March 2017)
Record date	March 31, 2018	Same as the left	March 31, 2017
Dividend per share	0.50 yen	1.00 yen ~ 3.00 yen	1.00 yen
Total amount of dividend	21 mil. yen	-	41 mil. yen
Effective date	June 29, 2018	-	June 29, 2017
Dividend resource	Other capital surplus	-	earned surplus

(Note) Net asset diminution rate: 0.008

2. Reason

As per profit allocation, we consider reinforcement, etc. of the Company's result and corporate culture comprehensively in a long-term view based on the basic policy to implement stable and continuous dividend. The profit in the current term will decrease compared to the previous term, but in consideration of reinforcement, etc. of the management environment and financial structure, we have determined on the annual dividend to be 0.5 yen per share after comprehensive consideration of profit return to our shareholders.

<<Reference>> Breakdown of annual dividend

Record date	Dividend per share		
	Term-end of mid-term	Term-end	Annual
Result of current term	0.00 yen	0.50 yen	0.50 yen
Result of previous term (Business year ending in March 2016)	0.00 yen	1.00 yen	1.00 yen