

March 30, 2018

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## Notice on Commencement of Power Selling at Kojindake Photovoltaic Power Plant in Goto City, Nagasaki Pref.

We are pleased to notify completion of system interconnection and commencement of power selling since today at Kojindake Photovoltaic Power Plant of approximately 5.3 MW which was under construction in Goto City, Nagasaki Pref., which was released in "Notice on Securement of Land for Mega Solar by Lease of Fixed Asset" as of May 29, 2013, and of which progress was thereafter notified as needed.

Since we entered the environment related business in 2009, while we have been positively processing the business development using natural energy, this Power Plant has become one of the largest in our group, and is also our first special high voltage photovoltaic power plant.

This Power Plant is also planning to further add the solar panels of approximately 500Kw, of which application for increase to Ministry of Economy, Trade and Industry has been completed, resulting in expansion of the power generation size at the fixed purchase price of 36 yen, and eventually it will be run as the mega solar power plant of approximately 5.8 MW.

Our group will continue to exploit the specialty of the community and will endeavor, not only to reduce CO<sub>2</sub>, but also to contribute to the local area and the society, and introduce, spread and promote the renewable energy by accelerating the community-based renewable energy development.

(1) Location	Yoshikugi-cho, Goto City, Nagasaki Pref.
(2) Business operator	GP Energy Co., Ltd. (subsidiary of our 100% consolidated subsidiary)
(3) Site area	Approx. 10.3 ha
(4) Power generation capacity	Approx. 5.3MW
(5) Power selling price (fixed for 20 years)	36 yen / kWh (tax separately added)
(6) Revenue from power selling (as planned)	Approx. 250 mil. yen / year
(7) Estimated power generated in the initial year (as planned)	Approx. 6,790,566kWh

1. Overview of the Power Plant

## 2. Future prospect

It is minor in the current period because the full-scale power selling revenue at this Power Plant will start in the next period.

