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Company name: Tamagawa Holdings Co., Ltd. Representative: Toru Masuzawa, President & CEO

(JASDAQ Code 6838)

Contact: Junya Tokumoto,

Corporate Planning Department

Telephone: +81-3-6435-6933

Tamagawa Holdings Announces the Completion of its Solar Energy Power Plant Constructed in Misawa City, Aomori Prefecture

As previously announced in the release entitled "Tamagawa Holdings Announces Acquisition of Equity in Etrion Energy 5 Godo Kaisha (To Be Treated as Equity Method Affiliate)" dated June 22, 2016, Tamagawa Holdings together with Etrion Japan KK and Hitachi High-Technologies Corporation have been advancing the construction of a solar energy power plant located at Misawa city, Aomori prefecture, comprised of four power generation bases with a combined power output of approximately 10 MW. Tamagawa Holdings are pleased to announce the recent successful completion of the plant.

Among the power plant projects initiated by Tamagawa Holdings to date, this plant will take the place as the largest solar energy power plant, enabling the group to ensure income from stable cash flows over the long term.

1. Outline of the solar energy power plant in Misawa city

| (1) Location | 5-chome, Mukawame, Misawa-shi, Aomori and others |
|---|--|
| (2) Operator | Etrion Energy 5 Godo Kaisha |
| (3) Site area | Approximately 163,000 m ² |
| (4) Electric power generating capacity | Approximately 9.5 Megawatt (total) |
| (5) Electric power sales price (fixed for 20 years) | 36 yen/kWh (tax excluded) |
| (6) Estimated electric power generation in the | Approximately 10,740,000 kWh |
| first fiscal year (projected) | |

^{*} The operator Etrion Energy 5 Godo Kaisha is a 30% equity-method affiliate of Tamagawa Holdings.

2. Further outlook

Effects from this project on the business results of Tamagawa Holdings group are included in the consolidated business results projections stated in the summary of financial statements dated May 12, 2017.

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