



May 13, 2016

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Representative: Toru Masuzawa, President
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Tamagawa Holdings Announces Payment of Dividends of Surplus

This is to give notice that the board of directors of the Company convened today and resolved as set forth below that a dividend of surplus be paid with a base date of March 31, 2016.

1. Details of distribution

	Payment amount established	Latest dividend projection (Announced May 13, 2015)	Dividend paid in the previous fiscal year (Fiscal year March 2015)
Base date	March 31, 2016	Same as on the left	March 31, 2015
Dividend per share	1.50 yen	1.00 yen - 3.00 yen	1.00 yen
Total dividend amount	62 million yen	-	41 million yen
Effective date	June 30, 2016	-	June 29, 2015
Source of dividends	Other capital surplus	-	Other capital surplus

(Note) Allocation from reduction of net assets: 0.024

2. Reasoning

The payment of dividends by the Company is subject to a basic policy that applies a long-term perspective, gives full consideration to Company business results and the strengthening of corporate structures, and calls for payment of a stable and continuous dividend.

In the previous fiscal year, the Company decided to resume payment of a long-term dividend of one yen per share over the long term in consideration of achieving favorable profits. In the current fiscal year, although the Company expects profits to be lower, owing to its stable and continuous financial foundation and as a result of giving full consideration to the return of profits to shareholders, the Company has decided to increase its annual cash dividend by 0.50 yen per share to 1.50 yen per share in the current fiscal year.

Supplemental information: Annual dividend breakdown

	Dividend per share		
	End of interim period	End of period	Full-year
Dividend amount paid in the current fiscal year	0.00 yen	1.50 yen	1.50 yen
Previous results (Fiscal year March 2015)	0.00 yen	1.00 yen	1.00 yen