



April 30, 2015

Company name: Tamagawa Holdings Co., Ltd.
Representative: Toru Masuzawa, President
(JASDAQ Code 6838)
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Tamagawa Holdings Announces Preliminary Decision on New Management Structure

Tamagawa Holdings announces that at the board of directors' meeting held on April 30, 2015, a new management structure was decided, with details as described below.

This board decision is subject to official finalization by resolution of the 47th Annual General Meeting of Shareholders scheduled to be held on June 26, 2015, and the meetings of the Company's board of directors and board of statutory corporate auditors scheduled to be held thereafter.

1. New Corporate Officers

(1) New corporate officers

Toru Masuzawa	Representative Director (CEO)	Re-appointment
Masanori Kobayashi	Representative Director	Re-appointment
Naruhito Kusaka	Director (external)	Re-appointment
Yuzaburo Miyauchi	Director (external)	Re-appointment
Akihiro Ushiroda	Director	New appointment Note: See attachment
Keita Masuyama	Director	New appointment Note: See attachment
Tomiaki Fukuda	Director (external)	New appointment Note: See attachment
Tsuneo Suzuki	Corporate auditor (external)	Re-appointment
Koryu Mukaigawa	Corporate auditor	New appointment Note: See attachment
Ryusuke Nakata	Corporate auditor (external)	New appointment Note: See attachment
Kazumasa Otaki	Substitute corporate auditor	New appointment Note: See attachment
Kozo Narazaki	Substitute corporate auditor (external)	New appointment Note: See attachment

(2) Reason for the personnel change

In order to exercise proper management judgment in prompt response to changes in economic conditions and the business environment, the Company has decided to install multiple officers each for the offices of external director and external corporate auditor. Notably, two substitute corporate auditors have been appointed to be inaugurated in case the number of corporate auditors is less than the statutory requirement.

In order to enhance corporate value by further strengthening the soundness of management, Tamagawa Holdings will reinforce compliance and corporate governance, raise the fairness and transparency of management, and take further steps to build up the management foundation and enhance corporate value.

- (3) Prospective date of the personnel change

June 26, 2015

2. Change of Corporate Officers

- (1) Resignation of corporate auditors

- ① Resigning corporate auditors

Corporate auditor – Hiroyuki Ueno (corporate auditor)

Corporate auditor – Takashi Nagahama (external corporate auditor)

- ② Reason for resignation

For personal reasons

- ③ Date of resignation

Upon conclusion of the 47th Annual General Meeting of Shareholders scheduled to be held on June 26, 2015.

Attachment

(1) Career summary, etc., of new director candidates

Akihiro Ushiroda

Date of birth	September 24, 1981
July 2005	Joined U-EN Corporation
February 2007	Joined KDA Audit Corporation
January 2012	Joined Tamagawa Holdings Co., Ltd. as manager of the Administration Department
June 2014	Inaugurated as manager of the Corporate Planning Department and Financial Control Department (present post)

Keita Masuyama

Date of birth	October 3, 1975
April 2001	Joined Angel Securities Co., Ltd.
October 2004	Joined Phoenix Partners Co., Ltd.
December 2005	Joined J-Bridge Corp. (now: Asia Alliance Holdings Co., Ltd.)
June 2009	Director at Tamagawa Holdings Co., Ltd.
June 2009	Director at Tamagawa Electronics Co., Ltd.

Tomiaki Fukuda

Date of birth	December 19, 1941
November 2002	Honorary vice chairman of the International Federation of Associated Wrestling Styles (FILA) (present post)
April 2003	Chairman of the Japan Wrestling Federation (present post)
April 2009	Honorary member of the Japanese Olympic Committee (JOC) (present post)
June 2012	Representative director and chairman of Goyo Intex Co., Ltd. (present post)
April 2012	Professor emeritus at International Pacific University (present post)
June 2012	Corporate auditor of Don Quijote Co., Ltd. (present post)
July 2012	Head of the Ajinomoto National Training Center (present post)
January 2014	Councilor of the The Tokyo Organising Committee of the Olympic and Paralympic Games (present post)

(2) Career summary, etc., of new corporate auditor candidates

Koryu Mukaigawa

Date of birth	November 10, 1951
April 1974	Joined Toshiba Corporation
April 1977	Qualification as Small and Medium Enterprise Management Consultant
April 1996	Head of procurement division at Toshiba Corporation
October 2005	Head of procurement division at Toshiba Carrier Corporation
April 2012	Board director and head of supplies sales division at Toshiba Business & Life Service Corporation
November 2013	Retired from Toshiba Business & Life Service Corporation
November 2014	Advisor for materials division at Tamagawa Electronics Co., Ltd. (present post)

Ryusuke Nakata

Date of birth	August 12, 1983
December 2011	Graduated from the Supreme Court Judicial Research and Training Institute
January 2012	Registration as attorney at law (Daini Tokyo Bar Association)
January 2012	Joined Minato International Law Office Group (now Minato International Law Office) (present post)

(3) Career summary, etc., of candidates as new substitute statutory corporate auditors

Kazumasa Otaki

Date of birth	December 23, 1958
April 1982	Joined Wako Securities Co., Ltd. (now Mizuho Securities Co., Ltd.)
July 1990	Head of general administration division at Wako Merchant Bank (Singapore)
June 1992	In charge of risk management at finance division of Wako Securities Co., Ltd.
September 1995	General administration division at Wako Finance Co., Ltd.
June 2000	Insurance division at Wako Bussan Corporation
April 2008	In charge of compliance at commodities operations division of Mizuho Securities Co., Ltd.
December 2013	Joined Tamagawa Holdings Co., Ltd. as head of internal audit (present post)

Kozo Narazaki

Date of birth	July 19, 1948
April 1967	Joined Ando Electric Co., Ltd.
April 1998	Division head for the Network business division at Telecommunications division HQ
July 2000	Sales manager of Telecommunications division HQ, Telecommunications marketing division, Telecommunications solutions division
April 2005	President and representative director of Kyushu Ando Electric Co., Ltd.
September 2007	Division head of Telecommunications division HQ, Marketing planning division at Yokogawa Electric Corporation
March 2010	Retired from Yokogawa Electric Corporation