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Announcement of Supplementary Information regarding the Conclusion of a Memorandum of Understanding concerning a Strategic Cooperative Agreement with Etrion Japan KK

Tamagawa Holdings today released information supplementary to its release dated March 30, 2015, entitled "Tamagawa Holdings Announces Memorandum of Understanding concerning Strategic Cooperative Agreement with Etrion Japan KK." The supplementary information, with details as follows, is expressly provided with reference to be made to the above-mentioned release.

1. Supplementary information concerning the profile of Etrion Corporation

Etrion Corporation ("Etrion"), the parent company of Etrion Japan KK with whom Tamagawa Holdings has concluded a memorandum of understanding concerning a strategic cooperative agreement, is an associated company of the Lundin Group. The Lundin Group is a highly rated large resources group with interests in petroleum, gas, mineral extraction, and energy.

The market capitalization of Lundin Group totals \$15.4 billion. The Group consists of 11 companies operating in 25 countries. The Lundin Group is a main shareholder of Etrion, holding 24% of the issued share capital of Etrion. Etrion ranks highest in importance as a renewable-energy company within the Lundin Group.

A breakdown of the operations of the Lundin Group is shown below.

Etrion Corporation \$217 million Solar energy power generation business

MINING SECTOR

NGEx Resources	\$338 million	Mineral exploration operations
Lundin Mining	\$3.32 billion	Mining operations
Lucara Diamond	\$744 million	Mining operations
Fortress Minerals	\$52 million	Other operations
Denison Mines	\$635 million	Mining operations

OIL SECTOR

Africa Oil	\$2.39 billion	Petroleum exploration operations
BlackPearl Resources	\$758 million	Oil production operations
Horn Petroleum	\$29 million	Petroleum exploration operations
Lundin Petroleum	\$6.63 billion	Oil production operations
Shamaran Petroleum	\$268 million	Petroleum exploration operations

- NGEx Resources
- Lucara Diamond
- Denison Mines
- Africa Oil
- Horn Petroleum
- Shamaran Petroleum
- Lundin Mining
- Fortress Minerals
- Etrion Corporation
- BlackPearl Resources
- Lundin Petroleum

