

February 23, 2015

| Company name: | Tamagawa Holdings Co., Ltd. |
|-----------------|-----------------------------|
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Notice concerning the initiation of Electric Power Sales at the Large-Scale Solar Energy Power Plant at Tateyama City, Chiba Prefecture

This is to give notice that on February 23, 2015, the large-scale solar energy power generation facility constructed previously at Tateyama city, Chiba prefecture (disclosed in the "Notice Concerning the Acquisition of Fixed Asset (Mega-Solar Power Station) via Lease," dated May 15, 2014) has commenced electric power sales following the scheduled end of the power supply agreement with Tokyo Electric Power Co., Inc.

| (1) Name of Power Plant | Tateyama Power Plant |
|--------------------------------|--|
| (2) Installation site | Mona667, Tateyama-city, Chiba Others |
| (3) Site area | Approximately 35,386 m ² |
| (4) Power output | 1,999 Kw |
| (5) Electricity sales | 40 yen/kwh (fixed for 20 years) |
| (6) Income from electric power | Approximately 95 million Annually, |
| sales (estimated) | approximately 1.86 billion yen cumulatively over 20 years. |

1. Out of the Large-Scale Solar Energy Power Plant



2. Outlook

Effects from the Operations on the consolidated business results for the current fiscal year are expected to be negligible.