



February 3, 2015

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Tamagawa Holdings Announces the Securing of Land for Sales of Low Voltage Tranches of Solar Power Plants through a Subsidiary

This is to give notice that the board of directors of Tamagawa Holdings Co. Ltd. convened on February 3, 2015, and resolved as described below to secure land for sales of low voltage tranches of solar power plants by Tamagawa Solar Systems Co. Ltd., a subsidiary of Tamagawa Holdings.

1. Reason for the acquisition

Since the system of fixed purchases of renewable energy has come into force, the Group has been planning to expand its solar power plant business. Tamagawa Holdings has been having favorable sales from the mega solar power plant that it currently operates in Shimonoseki City, and construction on other projects is proceeding according to plan.

In conjunction with the securing of land for sales of low voltage tranches by its Tamagawa Solar Systems subsidiary, Tamagawa Holdings can divest of 13 parcels to external customers as sales of tranches of solar power plants through the acquisition of rights to a fixed purchase price (36 yen) under a system administered by the Ministry of Economy, Trade and Industry (METI). Because the land that is intended for construction has favorable location conditions and thus there is a good outlook for external disposition of the parcels, Tamagawa Holdings Group expects that today's action will make a positive contribution to profits.

By engaging in sales of tranches of low voltage solar power plants in addition to its existing solar power plant business and geothermal power plant business, Tamagawa Holdings Group is making a contribution to society by promoting the adoption of environmentally responsible renewable energy and lowering environmental impact.

2. Description of the seller

The counterparty to this transaction (seller) is an individual. Further information is not being disclosed due to the circumstances of the counterparty. Notably, no relationships that require disclosure exist between the seller and Tamagawa Holdings with respect to capital, personnel, transactions, and the related parties.

3. Summary of plans for sales of low voltage tranches of solar power plants in Kanoya City, Kagoshima Prefecture

(1) Installation site	Kanoya City, Kagoshima Prefecture
(2) Site area	Approximately 11,070 m ² (total of all 13 parcels)
(3) Power output	Approximately 650 Kw (total of all 13 parcels)
(4) Electricity sales	36 yen/kWh (fixed for 20 years)

4. Transaction schedule

Date of board decision	February 3, 2015
Date of acquisition	February 3, 2015

5. Outlook

Tamagawa Holdings is currently calculating the effect of the matter resolved today upon its consolidated financial forecasts and will disclose the results as soon as they are known.