



August 4, 2014

Company name: Tamagawa Holdings Co., Ltd.  
 Representative: Toru Masuzawa, President  
 (JASDAQ Code 6838)  
 Contact: Akihiro Ushiroda,  
 Corporate Planning Department  
 and Financial Control Department  
 Telephone: +81-3-6435-6933

## Tamagawa Holdings Announces Asset Acquisition of Land for Large-scale Solar Power Plant Construction

Tamagawa Holdings announces in connection with the acquisition of land for its large-scale solar energy power plant (mega solar power plant) operations that a resolution of its board of directors' meeting was passed today to acquire land in a purchase transaction with details as follows.

### 1. Reason for the acquisition

Since the enforcement of the renewable energy fixed-priced feed-in regulations, Tamagawa Holdings group has been working to expand its large-scale solar energy power plant business. Steady electric power sales have been continuing at the large-scale solar energy power plant in Shimonoseki city currently in operation. The reported acquisition provides Tamagawa Holdings with land in a favorable location for a large-scale solar energy power plant whose construction has been projected in Yokohama city, Kanagawa prefecture, expected to contribute to the earnings of Tamagawa Holdings group.

### 2. Description of the asset acquisition

Asset description and location	Acquisition price
Land for a large-scale solar energy power plant Location: Kamishirane Aza Ushiroya, Asahi-ku, Yokohama-shi, Kanagawa Land area: 13,640 m <sup>2</sup>	¥120,000 thousand

### 3. Description of the seller

The seller is an operating company of the transaction counterparty. Further information is not disclosed due to the circumstances of the transaction counterparty. Notably, between the transaction counterparty and Tamagawa Holdings no relations requiring mention exist with respect to capital, personnel, transactions, and as related parties.

### 4. Outline of the Yokohama city, Kanagawa prefecture large-scale solar energy power plant

(1) Installation site	Kamishirane Aza Ushiroya, Asahi-ku, Yokohama-shi, Kanagawa
(2) Site area	Approximately 17,000 m <sup>2</sup> (Including surface areas scheduled to be leased in the future.)
(3) Power output	Approximately 1,200 kW
(4) Expected power output	Approximately 1.30 million kWh/year

Note: With respect to the subject project, Tamagawa Holdings has already obtained the approval of the Ministry of Economy, Trade, and Industry as a facility eligible for the renewable energy fixed-priced feed-in regulations, enabling electric power sales at a price of ¥36/kWh (net of tax) fixed for 20 years.

5. Transaction schedule

Resolution of the meeting of the board of directors

August 4, 2014

Date of transfer of title

August 4, 2014

6. Outlook

Tamagawa Holdings is currently investigating whether the subject power plant project is to be divested in tranches to external acquirers or to be operated by Tamagawa Holdings. Consequently, the effects on the business results of Tamagawa Holdings group are currently being calculated. Any changes that might arise to business results projections will be promptly released.