

**JASDAQ**

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Tamagawa Holdings Announces Current Status of Progress at the Large-Scale Solar Energy Power Plant in Minamishimabara City, Nagasaki Prefecture

As previously disclosed in the press release "Announcement: Land Secured for Mega Solar Power Plant by Fixed Asset Lease" dated June 21, 2014, Tamagawa Holdings has secured land for a large-scale solar energy power plant in Minamishimabara city, Nagasaki prefecture and has been working on preparations for the initiation of electric power sales. Tamagawa Holdings announces the current progress status as follows.

1. Current progress status

The construction work for the large-scale solar energy power plant in Minamishimabara city, a 49 kilowatt low-voltage facility, has been completed. Currently construction work is underway to extend the plant to an output capacity of around 1 megawatt. In order to facilitate problem-free power plant operations in the future, dated as of this release, the leasehold agreement has been changed to a surface rights agreement, thereby securing land rights enabling the construction of a solar energy power plant with an output capacity of around 1 megawatt.

With the site preparation work for the extension section completed, Tamagawa Holdings plans to initiate now the construction of the actual plant facility.

2. Outline of the Minamishimabara large-scale solar energy power plant

(1) Address	1303-1 Fukaechouotsu Ikeshita, Minamishimabara-shi, Nagasaki, and others
(2) Operator	GP Energy 3-A Co., Ltd. (fully owned subsidiary of Tamagawa Holdings)
(3) Site area	22,112 m ²
(4) Power generating capacity	Approximately 1 megawatt
(5) Electricity sales price (fixed for 20 years)	40 yen/kWh
(6) Income from sales of electric power (projected)	Approximately 50 million yen annually
(7) Estimated electric power sales volume in the first fiscal year (projected)	Approximately 1,250,000 kWh

3. Further outlook (projected)

According to current projections, Tamagawa Holdings aims to have the power plant completed and commence electric power sales by March 2015.