



June 27, 2014

Company name: Tamagawa Holdings Co., Ltd.
Representative: Toru Masuzawa, President
(JASDAQ Code 6838)
Contact: Akihiro Ushiroda,
Corporate Planning Department
and Financial Control Department
Telephone: +81-3-6435-6933

Notice Concerning a Change in Representative Director

This is to give notice that that the board of directors of the Company convened on June 27, 2014, following the 46th Annual General Meeting of Shareholders and decided as set forth below to make a change in representative directors.

1. Change in Representative Director

(1) Election of a new representative director

Name	New position	Previous position
Masanori Kobayashi	Representative Director	Director

(2) Reason for personnel change

In order to respond to the challenging business environment in which the Tamagawa Holdings Group operates, it has been decided to designate two representative directors by electing Masanori Kobayashi as a new representative director to serve in addition to Toru Masuzawa, who has been reappointed and will continue office as President and Representative Director. This change is being made to increase flexibility in executing management judgment in a proper and efficient manner.

By adopting this system of joint representation, the Company strives to build a more robust management foundation through its intent to raise corporate governance to a higher level of robustness and to pursue greater continuous improvement in its compliance system while also ensuring a higher level of fairness and transparency in company management.

(3) Biographical details and ownership of shares of the new representative director

1. Date of birth

December 10, 1956

2. Career summary

April 1977 Joined Fuji Keiki Co., Ltd.

December 1981	Joined Tamagawa Holdings Co., Ltd.
April 1999	Head of the Measurement Equipment Division
June 2005	Inaugurated as director
June 2006	Inaugurated as corporate officer
June 2011	Inaugurated as director of TAMAGAWA ELECTRONICS Co., Ltd.
April 2012	Inaugurated as representative director of TAMAGAWA ELECTRONICS Co., Ltd. (present post)
June 2013	Inaugurated as director of Tamagawa Holdings Co., Ltd.
June 2014	Inaugurated as representative director of Tamagawa Holdings Co., Ltd. (present post)

3. Number of shares held

6,000 shares

(4) New management system after this change

Representative director and president	Toru Masuzawa
Representative director	Masanori Kobayashi
Director (external)	Naruhito Kusaka
Director (external)	Yuzaburo Miyauchi
Corporate auditor	Hiroyuki Ueno
Corporate auditor (external)	Takashi Nagahama
Corporate auditor (external)	Tsuneo Suzuki