

February 14, 2014

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Notice of Amendment of the Operating Cooperation Agreement with GPPV SOLAR PTE. LTD (Disclosure procedure matter)

This is to give notice of the execution of an amendment agreement effectuated today, with details a follows, concerning a partial amendment of the operating cooperation agreement with GPPV SOLAR PTE. LTD ("GPPV") disclosed pursuant to the "Notice concerning the Conclusion of an Operating Cooperation Agreement with GPPV SOLAR PTE. LTD" dated July 13, 2011.

1. Reason for the amendment of the cooperation agreement

In the time since the conclusion of the exclusive sales agency agreement concerning solar energy power generation operations between the Company and GPPV on July 13, 2011, the Company has sold to the Japanese market crystal-type solar energy power generation modules manufactured by GPPV and has promoted their diffusion and introduction to the market for solar energy power generation systems in Japan. As a result of reviews held by the parties occasioned by the renewal of the agreement, it was decided with a view to the development of both companies to partly amend the agreement provisions from an exclusive sales agreement to a non-exclusive sales agreement. This decision was made taking into account certain positive results achieved to date and based on the judgment that due to the changing market environment of solar energy power generation operations expected in the future it would be of maximum benefit to enhancing the enterprise values of both companies if operations can be conducted with greater flexibility and efficiency.

Notably, while maintaining the existing amicable relations between the Company and GPPV, operations will be promoted in close cooperation between the parties with the objective of providing products and services of excellence.

2. Content of the amendment

The hitherto exclusive sales agreement will be changed into a sales agreement with the exclusive sales right removed. However, the Company will continue to promote sales of the products of GPPV in the Japanese market.

3. Outlook

The effects on the business results of the Company are insignificant.