



September 30, 2013

Company name: Tamagawa Holdings Co., Ltd.  
 Representative: Toru Masuzawa, President  
 (JASDAQ Code 6838)  
 Contact: Akihiro Ushiroda,  
 Administration Department  
 Telephone: +81-3-6435-6933

**Notice Concerning the Conclusion of an Agreement  
 for the Sale and Lease of Property (Sale and Lease Back)  
 by a Subsidiary of the Company**

This is to give notice that with respect to the large-scale solar energy power generation facility located in Shimonoseki city, Yamaguchi prefecture, reported by the Company in the "Announcement: Commencement of Electricity Sales from Mega Solar Power Plant at Shimonoseki City, Yamaguchi Prefecture," dated June 21, 2013, an agreement has been concluded between ORIX Corporation and a subsidiary of the Company for the sale and lease of property (sale and lease back) with details as follows.

**1. Reason**

With respect to the large-scale solar energy power generation facility located in Shimonoseki city, Yamaguchi prefecture, operated by the subsidiary concerned, a sale and lease-back agreement (providing for the sale of the power generation facility to a leasing company and the leasing of the same property by the seller) was concluded with ORIX Corporation. The funds derived from the agreement will be applied effectively and flexibly to the cost of large-scale solar energy power generation facilities that the Company has scheduled for future construction.

The Group will through the further construction and operation of large-scale solar energy power generation facilities, along with aiming at income enhancements, continue in its work to contribute to society through measures to resolve energy shortages and to reduce the burden on the environment.

**2. Description of the property sale and lease**

Property designation and location	Selling price	Book value	Sales gain	Total lease rate	Lease start date
Large-scale solar energy power plant (Shimonoseki City, Yamaguchi Prefecture)	¥402 million	Equal to the selling price	Nil (due to book value equal to selling price)	¥430 million	September 30, 2013

**3. Outline of the counterparty to the property sale and lease agreement (sale and lease back)**

Company name	ORIX Corporation
(1) Address	World Trade Center Bldg., 2-4-1 Hamamatsu-cho, Minato-ku, Tokyo, 105-6135, Japan
(2) Position and name of representative	President and COO: Makoto Inoue

(3) Business lines	Diversified financial services
(4) Capital	199,401 million yen
(5) Date established	April 1964
(6) Net assets	1,690,216 million yen
(7) Total assets	8,218,930 million yen
(8) Main shareholders and shareholder percentages	Japan Trustee Services Bank, Ltd. 10.0%
(9) Relationships between public companies and the subject company	No relationship exists with respect to capital, personnel, and transactions. It is not an interested party with respect to the Company.

#### 4. Transaction schedule

(1) Resolution of the meeting of the board of directors	September 30, 2013
(2) Conclusion of agreement	September 30, 2013
(3) Date of transfer of title	September 30, 2013

#### 5. Outlook

The lease agreement has an insignificant effect on the Group's business results projections for the current fiscal year.