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Notice Concerning the Large-Scale Solar Energy Power Plant at Kyotango City, Kyoto Prefecture

This is to give notice that at the meeting of the boards of directors of the Company and its subsidiary convened on September 24, 2013, it was resolved to proceed with the construction of a large-scale solar energy power plant at the Large-Size Solar Energy Electric Power Plant, located at Kyotango City, Kyoto Prefecture, previously reported in the "Notice concerning the Acquisition of Surface Lease Rights of Land for Large Scale Solar Energy Power Generation by a Subsidiary of the Company" dated August 29, 2013, located in 3188 ("Section A") and 3388 ("Section B"), Omiyachokoube-toyono, Kyotango city, Kyoto prefecture, with respect to Section A out of a total power output of 4,000 kW.

1. Purpose

Concurrent with the taking effect of the "Act on Special Measures Concerning the Procurement of Renewable Energy by Electric Utilities" in July 2012, the fixed-rate price system for power sales of renewable energy was introduced. Associated with this development, the Company proceeded with the development and construction of large-size solar energy power plant projects. Electric power sales at the large-scale solar energy power plant concerned are expected to enhance the earnings of the Company, in addition to the plant's significance for the Company as a social contribution by resolving electric power shortages and providing environmental relief as well as promoting local employment.

2. Outline of the large-scale solar energy power plant

(1) Construction designation	Kyotango Solar Project A (Section A)
(2) Installation site	3188 Omiyachokoube-koazatoyono, Kyotango-shi, Kyoto
(3) Site area	24,992 m ²
(4) Power output	Approximately 1,700 kW (AC)
(5) Expected average power output	Approximately 1.85 million kWh/year (20-year average)
(6) CO2 reduction	Approximately 580t/year
(7) Investment amount	Approximately 570 million yen (prospective)
(8) Schedule	Commencement of electric power sales: April 2014 (prospective)

3. Financing plan for the large-scale solar energy power plant

In connection with the power plant concerned, the Company is seeking to diversify its financing sources through the use of a sale and lease-back transaction (sale of the plant to a leasing company with a subsequent lease-back arrangement). The proceeds from this transaction are planned to be ultimately applied as funds for the construction of the power plant.

4. Impact on Future Business Results

Since the large-scale solar energy power plant concerned is scheduled to commence full-scale operations in April 2014, the effects on the consolidated business results of the Company in the current fiscal year are insignificant. Moreover, the specific details of the lease agreement will be announced promptly after the conclusion of a formal agreement.