

June 21, 2013

Company name: Representative:

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# Announcement: Land Secured for Mega Solar Power Plant by Fixed Asset Lease

Tamagawa Holdings announces that the meeting of the board of directors of the Company convened on June 5, 2013, resolved to conclude a lease agreement with the land owner to secure land for its large-scale solar energy power generation operations (hereinafter, "mega solar power plant operations") as per the details below.

### 1. Summary of the Land Lease

The Tamagawa Holdings Group announces that it concluded today a land lease agreement with the relevant land owner for the property described below, for the purpose of further expanding its endeavors in mega solar power plants.

The Company plans, in consultation with Kyushu Electric Power, to ultimately construct a 1.0 megawatt (1,000 kW) power generating facility at the site.

The Group will continue to strive to make a significant regional and social contribution by leveraging the special characteristics of the local region and accelerating the development of mega-solar power plants in close association with the region.

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Address	1303-1 Ikeshita, Fukae-cho Otsu, Minamishimabara-shi, Nagasaki,
	and others
Usage of the site	Mega solar power plant (Area: 12,000.00 m <sup>2</sup> )
Electric power capacity (Kw)	Approximately 1 megawatt (1,000 Kw)
Current state	Incomplete site
Total lease amount	At the request of the leasing partner, the monetary value of the lease is
	not disclosed. (For the present time, the company plans to employ its
	own funds to pay the leasing fees under the lease contract.)
Outline of agreement	Property lease agreement with a 20-year term

#### 2. Details of the Lease

## 3. Description of the lessee

Name	Yoshi Takahara
Location	Goto City, Nagasaki Prefecture
Relationship between	No relationship exists with respect to capital, personnel, and
public companies and	transactions.
subject individuals	The individual is not an interested party with respect to the
	Company.

4. Chronology of the Lease Agreement Resolution of the meeting of the board of directors Conclusion of agreement Scheduled date for handover of the property

June 21, 2013 June 21, 2013 July 1, 2013 (20-year lease)

### 5. Outlook

The effects from these operations on the business results of the Group are currently being estimated. Prompt notice will be given in case of a change in results projections.