



June 10, 2013

Company name: Tamagawa Holdings Co., Ltd.
Representative: Setsuya Fukunaga, President
(JASDAQ Code 6838)
Contact: Masahiro Yamashita, Director
Telephone: +81-3-6435-6933

Notice of Transfer of Solar System Sales Business Operations to a Subsidiary

This is to give notice that the meeting of the board of directors of the Company convened on June 10, 2013, resolved as described below to transfer the solar energy power system sales business previously operated by the parent company Tamagawa Holdings Co., Ltd. to Tamagawa Solar Systems Co., Ltd., which is a fully owned subsidiary of the Company.

1. Purpose of the Transfer

As announced in the "Notice concerning the Establishment of a Subsidiary" released on December 21, 2012, the fully-owned subsidiary Tamagawa Solar Systems Co., Ltd. was established as a specialized company in order to expand the market for solar energy power systems.

By transferring the functions of the solar energy division engaged in solar energy power system sales to a subsidiary, Tamagawa Holdings Co., Ltd. will further establish its position as a holding company.

2. Scheduled Date of the Transfer

June 17, 2013

3. Outline of the Subsidiary

(1) Company name	Tamagawa Solar Systems Co., Ltd.
(2) Position and name of representative	President: Setsuya Fukunaga
(3) Head office location	6-9-30 Momochi Bldg, Nishijin, Sawara-ku, Fukuoka-shi, Fukuoka-ken, 814-0002 JAPAN
(4) Date established	February 5, 2013
(5) Business lines	Solar energy power system sales business And any operations incidental thereto.
(6) Fiscal year end date	March 31
(7) Capital	¥10,000 thousand
(8) Main shareholders and shareholder percentages	Tamagawa Holdings, Co., Ltd. 100%

4. Impact on Future Business Results

This action has an insignificant effect on the consolidated business results for the fiscal year to March 2014.