



June 5, 2013

Company name: Tamagawa Holdings Co., Ltd.
Representative: Setsuya Fukunaga, President
(JASDAQ Code 6838)
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Notice of Assignment of Property Leasehold Rights

This is to give notice that at the meeting of the board of directors of the Company convened on June 5, 2013, it was resolved to effect an assignment of property leasehold rights as stated below.

1. Background to the Assignment of Leasehold Rights

As announced in a public notice entitled "Notice concerning Property Lease for the Procurement of Land for Large Scale Solar Energy Power Generation Facilities" dated November 27, 2012, contingent on the consent of the landlord, the Company planned for the assignment of leasehold rights for sites located at 507 Hamacho, Goto City, Nagasaki Prefecture.

Subsequently, as disclosed in a separate public notice dated May 29, 2013, entitled "Notice concerning Property Lease for the Procurement of Land for Large Scale Solar Energy Power Generation Facilities," with the support of various parties including the Goto City Fukue Chamber of Commerce and Industry, and the Goto City Commerce and Industry Association, both in Nagasaki Prefecture, the Company finalized a decision to enter into a property lease agreement with the landlord of a site located at 3-660-1, Aza, Yoshikugi-cho, Goto City, Nagasaki Prefecture (Commonly referred to as Goto City, Koujindake) and to proceed with the construction of large-scale solar energy power facilities with a total capacity of 6.0 megawatts (6,000 kw), which will be the Group's largest, in a cooperation for special high voltage power supply. As set out in the foregoing, after the assignment of the leasehold rights to the site at 507 Hamacho, Goto City, Nagasaki Prefecture, the Company decided to proceed with the construction of a large-scale solar energy power generation facility at Goto City, Koujindake (the "Amendment") for the following reasons.

- (1) The Company aims to develop large-scale solar energy power generation facilities with close relations to their localities. Following the approval for the project as "Eco Island Goto" which Goto City aspires to realize, and based on the support from Nagasaki Prefecture and Goto City, the Company has come to the judgment that an environment is in place that enables the development at Goto City, Koujindake.
- (2) In order to realize a 6.0 megawatt power plant at Goto City, Koujindake, the Group must concentrate its management resources.
- (3) Irrespective of the Amendment, the Group has determined, with administrative support, to implement at an early stage the solar energy power generation facilities with close relations to their localities projected by the Group, and in so doing contribute to local communities through the creation of local jobs, and to advance the development of the Group's power generation operations.

2. Details of the Assigned Property Leasehold Rights

(1) Outline of the leasehold rights

Location	507 Hamacho, Goto City, Nagasaki, and others
Current status	Vacant site
Total lease amount	¥55,052 thousand (20-year total)
Outline of agreement	Property lease agreement with a 20-year term

(2) Description of the lessee

Name	Kaichiro Mayumi
Address	Goto City, Nagasaki Prefecture
Relationships between public companies and subject individuals	No relationship exists with respect to capital, personnel, and transactions. The individual is not an interested party with respect to the Company.

3. Outline of the Assignee

Company name	Fujishima Kosan Ltd.
Head office location	2-1-5 Hakata-eki Minami, Hakata-ku, Fukuoka City, Fukuoka
Position and name of representative	President: Kenichi Fujishima
Business lines	Trading, leasing, intermediation, and management of real estate, etc.
Capital	¥5,000 thousand
Date established	July 1, 1978
Relationships between public companies and the subject companies	No relationship exists with respect to capital, personnel, and transactions. Notably, a director of the said entity has underwritten shares for private placement of the Company to be paid in by January 30, 2013, rendering that director a shareholder of the Company. The assignee will, upon assuming from the Company the assigned leasehold rights and the land, purchase from the Company or from a supplier specified by the Company goods in connection with the construction of the large-scale solar energy power generation operations and related systems that the assignee plans to operate on the subject land.

4. Assignment Schedule

Resolution of the meeting of the board of directors	June 5, 2013
Conclusion of agreement	June 5, 2013

5. Outlook

The effects from these operations on the business results of the Group are currently being estimated. Prompt notice will be given in case of a change in results projections.

