



May 24, 2013

Company name: Tamagawa Holdings Co., Ltd.  
Representative: Setsuya Fukunaga, President  
(JASDAQ Code 6838)  
Contact: Isao Takahashi, Director  
Telephone: +81-467-79-7027

## Notice of Suspension of Dividend Payment

This is to give notice that at the meeting of the board of directors of the Company convened today on May 24, 2013, it was resolved as set forth below that the payment of a dividend of retained earnings with the base date on March 31, 2013, will be suspended.

### 1. Dividend details

	Payment amount established	Latest dividend projection (Announced May 13, 2013)	Dividend amount paid in the previous fiscal year (Fiscal year to March 2012)
Base date	March 31, 2013	March 31, 2013	March 31, 2012
Dividend per share	0.00 yen	TBD	0.00 yen
Total dividend amount	-	-	-
Effective date	-	-	-
Source of funds	-	-	-

### 2. Reason

The payment of dividends by the Company is subject to a basic policy that applies a long-term perspective, comprehensively considers the business results of the Company and the strengthening of corporate structures, and calls for stable and continuous dividend payment.

With respect to internal retention, the Company endeavors to make effective use of retained funds with a view to develop future businesses and strengthen the management basis, provide for rapid future technical innovation, achieve continued stable growth, and implement focused and effective investments.

However, taking into account the Group's business results for the past several years, for the current fiscal year a dividend will not be paid.

Dividends for the next fiscal year are indeterminate, based on the current financial status and the prospects for the business results in the next fiscal year. Nonetheless, every effort will be made to resume stable and continuous dividend payments.

All employees of the Company will cooperate and do their utmost to raise the earning power and strengthen the corporate structures of the Company so as to enable the early resumption of earnings distributions to our shareholders. Thank you for your support.

### Supplemental information: Annual dividend breakdown

Base date	Dividend per share		
	End of interim period	End of period	Full-year
Dividend amount paid in the current fiscal year	0.00 yen	0.00 yen	0.00 yen
Dividend amount paid in the previous fiscal year (Fiscal year to March 2012)	0.00 yen	0.00 yen	0.00 yen