



February 6, 2013

Company name: Tamagawa Holdings Co., Ltd.  
Representative: Setsuya Fukunaga, President  
(JASDAQ Code 6838)  
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### Notice of Change of the Company's Largest Shareholder

This is to give notice of the change of the largest shareholder of the Company dated February 6, 2013, as follows.

#### 1. Date of Change Established

February 6, 2013

#### 2. Background

Following the share issuance associated with the exercise of the series-4 warrants, the resulting increase in the equity interest of the after-mentioned shareholder brought a change in the largest shareholder.

#### 3. Details Shareholder Change

##### (1) Details of the new largest shareholder

(1) Name	Marilyn Tang
(2) Location	Republic of Singapore

##### (2) Details of the previous largest shareholder

(1) Name	CBSG - BANK JULIUS BAER & CO. LTD., SINGAPORE BRANCH (Standing proxy: Citibank Japan Ltd.)
(2) Head office location	Bahnhofstrasse 36, P.O. Box CH-8010 Zurich Switzerland (3-14 Higashi-Shinagawa 2-chome, Shinagawa-ku, Tokyo 140-8639 JAPAN)
(3) Position and name of representative	—
(4) Main business lines	—

4. Percentage of voting rights (number of shares) held by the largest shareholder out of total voting rights (total number of shares issued and outstanding)

(1) Marilyn Tang

	Number of voting rights (Number of shares held)	Percentage of total number of voting rights (Note)	Top shareholder ranking
Before the change (as of December 19, 2012)	No voting rights (No shares)	—%	—
After the change	1,769 voting rights (1,769,000 shares)	16.77%	1st

(2) CBSG - BANK JULIUS BAER & CO. LTD., SINGAPORE BRANCH

	Number of voting rights (Number of shares held)	Percentage of total number of voting rights (Note)	Top shareholder ranking
Before the change (as of December 19, 2012)	1,437 voting rights (1,437,000 shares)	21.88%	1st
After the change	1,437 voting rights (1,437,000 shares)	13.62%	2nd

Notes:

1. Non-voting shares deducted from total number of shares issued 205,000 shares  
 Before the change: Total number of shares issued and outstanding as of December 19, 2012 6,774,000 shares  
 After the change: Total number of shares issued and outstanding as of February 6, 2013 10,753,000 shares
2. Top shareholder rankings after the change have been estimated based on the shareholder register as of December 19, 2012.

5. Outlook

The foregoing is based on the shareholder register. No matters in particular exist to be noted in relation to the future.