



June 26, 2024

To whom it may concern

Company: Tamagawa Holdings, Co., Ltd.
Representative: President, Toru Masuzawa
(STANDARD Code: 6838)
Contact: Management Planning Division, Kana Yamauchi
Tel: 03-6435-6933

Notice of Change of Accounting Auditor and Appointment of Temporary Accounting Auditor

We have today received notice from our accounting auditor, Hi-Viscous Audit Corporation, that it will resign as our accounting auditor at the conclusion of the 56th Ordinary General Meeting of Shareholders scheduled to be held on June 27, 2024.

In accordance with this, the Board of Corporate Auditors today resolved to schedule the appointment of Frontier Audit Corporation as a temporary accounting auditor after the retirement of Hibiscus Audit Corporation following the Ordinary General Meeting of Shareholders, in accordance with Article 346, Paragraphs 4 and 6 of the Companies Act. The same applies to the certified public accountants, etc. who will perform audit attestation under Article 193-2, Paragraphs 1 and 2 of the Financial Instruments and Exchange Law.

1. Scheduled date of change of accounting auditor

June 27, 2024 (Scheduled date of the 56th Ordinary General Meeting of Shareholders)

2. Outline of the accounting auditor to be appointed and retired

(1) Outline of the accounting auditor to be appointed

(1) Name	Frontier Audit Corporation
(2) Location	Frontier Building, 25-3, Nishi-Gotanda 2-chome, Shinagawa-ku, Tokyo
(iii) Name of the business execution partner	Yukio Fujii Ken Aono
(4) Registration Status under JICPA's Registration System for Audit Firms of Listed Companies	Deemed registration pursuant to Article 3, Paragraph 3 of the Supplementary Provisions of the Revised Certified Public Accountants Act.

(2) Outline of the accounting auditor to be retired

(1) Name	Hibiscus Audit Corporation Tokyo Office
(2) Location	Teito Aoyama Building 6F, 3-2-3 Shibuya, Shibuya-ku, Tokyo
(iii) Name of the business execution partner	Kohei Morisaki Yoshitaka Horiguchi

3. Reason for appointing the person described in 2. (1) as the temporary accounting auditor.

The Board of Corporate Auditors of the Company appointed Frontier Audit Corporation as its temporary accounting auditor because Frontier Audit Corporation's audit performance and audit fees are appropriate for the size of the Company's business, and the Board of Corporate Auditors has comprehensively reviewed Frontier Audit Corporation's expertise, independence, appropriateness, and quality control system, and has determined that the firm is suitable as a temporary accounting auditor of the Company.

4. Date of most recent appointment of the retiring accounting auditor

June 25, 2021

5. Opinions, etc. in audit reports, etc. prepared by the retiring accounting auditor for the most recent three years

Not applicable.

6. reasons and circumstances leading to the decision or change

Today, we received a notice from our accounting auditor, Hi-Viscous Audit Corporation, that it will resign as our accounting auditor at the conclusion of the 56th Annual General Meeting of Shareholders (for the fiscal year ending March 31, 2024), which is scheduled to be held on June 27, 2024.

This is due to a request from Hibiscus, an auditing firm, that we decline to renew our contract with them due to difficulties in securing the necessary staff to maintain audit quality for the next fiscal year.

Based on these considerations, the Board of Corporate Auditors of the Company has decided to appoint Frontier Audit Corporation as a temporary accounting auditor in accordance with Article 346, Paragraphs 4 and 6 of the Companies Act after the resignation of the audit corporation Hibiscus following the Ordinary General Meeting of Shareholders, after considering the audit response appropriate to the Company's business scale and operations, the reasonableness of audit costs, etc. The Company has decided to appoint Frontier Audit Corporation as a temporary accounting auditor in accordance with Article 346, Paragraphs 4 and 6 of the Companies Act.

Hibiscus has pledged to cooperate in the transfer of auditing services.

7. Opinions on the reasons and background for 6. above

(1) Opinion of the retiring accounting auditor

We have received a response stating that there are no special comments.

(2) Opinion of the Board of Corporate Auditors

The Board of Corporate Auditors has determined that the contents of this report are appropriate and in accordance with the review process and results of the Board of Corporate Auditors.