



February 19, 2026

To whom it may concern,

Company: Tamagawa Holdings, Co., Ltd.
Representative: President, Toru Masuzawa
(STANDARD Code: 6838)

Contact: Management Planning Division, Hiroyuki Matsumiya
Tel: 03-6435-6933

Notice Regarding Revision of Full-Year Consolidated Earnings Forecast for the Fiscal Year Ending October 2026, Including Recognition of Fair Value Adjustment

Based on recent performance trends, we hereby announce the revision of the consolidated earnings forecast announced on December 15, 2025, as follows.

Details

1. Revision of Consolidated Earnings Forecast

Revision of Full-Year Consolidated Earnings Forecast Figures for the Fiscal Year Ending October 2026 (November 1, 2025 to October 31, 2026)

Full-Year Consolidated Earnings Forecast for the Fiscal Year Ending October 2026 ^{Note 1}

	Net Sales	Operating Profit	Net Income Net Income Net Income ^{Note 2}	Basic earnings per share Net Income
Previously announced forecast (A)	mil.yen 6,270	mil.yen 369	mil.yen 238	Yen 36.14
Revised Forecast (B)	6,620	560	730	106.03
Change Amount (B- A)	350	191	492	69.89
Percentage Change (%)	5.5%	51.7%	206.7%	193.3%

Note 1: The Company will voluntarily adopt International Financial Reporting Standards (IFRS) for its consolidated financial statements starting from the first quarter of the fiscal year ending October 2026. As the consolidated earnings forecast for the fiscal year ending October 2026 is prepared based on IFRS,

. Operating profit is calculated by adding equity in earnings of affiliates to operating income and excluding gains or losses arising from non-recurring factors.

Note 2. Net income attributable to owners of the parent includes the valuation gain on overseas stocks held by our overseas subsidiaries as of the end of January 2026, which is incorporated into financial income. Going forward, this valuation gain will be adjusted based on valuation gains or losses at each quarterly closing date. Should any fluctuations occur that conflict with disclosure standards, adjustments will be made accordingly.

2. Reasons for Revision

For the full fiscal year ending October 2026, net sales, operating income, and net income attributable to owners of the parent are expected to exceed the earnings forecast announced on December 15, 2025. This is due to the following two factors:

- (1) In the Electronics and Communications Equipment Business, profit levels are expected to significantly exceed the initial plan. This is due to the transition of key products into mass production phase, coupled with steady production progress.

On a consolidated basis, net sales are projected to reach ¥6,620 million, exceeding the initial forecast of ¥6,270 million by ¥350 million. Operating profit is expected to reach ¥560 million, exceeding the initial forecast of ¥369 million by ¥191 million.

As a result, we now expect to exceed the operating profit target of ¥446 million for the fiscal year ending October 2027, as outlined in the medium-term management plan announced on December 4, 2025, during the current fiscal year. We will continue our efforts to achieve the targets of this plan even earlier than planned.

- (2) Regarding overseas stocks held by our overseas subsidiaries, the unrealized gain as of the end of January 2026 stands at ¥495 million. This amount will be recognized as financial income starting from the first quarter of the fiscal year ending October 2026. Consequently, we anticipate an increase in net income attributable to owners of the parent.

In this full-year consolidated earnings forecast, the valuation gain on these overseas stocks is recognized as net income for the current period, calculated as the amount at the end of January 2026 less the effective tax amount. Going forward, we will adjust this amount based on the valuation gains or losses at each quarterly closing. Should any fluctuations occur that violate disclosure standards, we will revise the earnings forecast accordingly.

Net income attributable to owners of the parent may fluctuate due to factors such as the impact of estimates related to tax effect accounting. Should any new events occur that could have a significant impact, we will promptly disclose such information.

Our group will continue to strive for further expansion of corporate value and maximization of profits.

(Note) The above earnings forecasts are based on information available at the time of preparation. Actual results may differ from the forecast figures due to various factors in the future.

End