



September 16, 2025

To whom it may concern,

Company: Tamagawa Holdings, Co., Ltd.
Representative: President, Toru Masuzawa
(STANDARD Code: 6838)

Contact: Management Planning Division, Hiroyuki Matsumiya
Tel: 03-6435-6933

Notice on correction of expected consolidated performance for the full year ending October 2025

Taking into account recent business performance trends, we have revised our consolidated earnings forecast for the fiscal year ending October 2025, which was announced on March 21, 2025. This revision involves a review of sales and an upward revision of profits.

Consolidated performance forecast of FY2025 Oct.

	Sales amount	Operating profit	Ordinary profit	Quarterly profit belonging to the parent company's shareholders	Current net profit per share
	mil.yen	mil.yen	mil.yen	mil.yen	yen
Previous forecast (A)	5,881	65	33	151	22.93
Actual results (B)	5,470	120	70	164	24.90
Amount of change (B-A)	△411	55	37	13	—
Change rate (%)	△6.9%	84.6%	112.1%	8.6%	—
(Reference) Previous period result (Period ending October 2024)	2,356	△47	△51	△113	△17.50

We have revised our sales forecast to 5,470 million yen, a decrease of 411 million yen (-6.9%) from the previously announced forecast.

In the Electronic and Communications Equipment business, sales are expected to exceed the plan, supported by strong orders. Furthermore, products in the Electronic and Communications Equipment business are used in infrastructure essential for the safety and security of society, such as mobile phone base stations, government equipment, and commercial wireless equipment for railways and airports, and require high reliability, so we believe this trend will continue.

On the other hand, in the renewable energy business, the company had been planning to sell some of the solar power plants and small wind power plants it owns as part of a portfolio review, but has now switched to a policy of holding on to as many of them as possible in order to secure revenue from selling electricity, and as a result, sales are expected to fall short of the planned figures.

Additionally, we have revised our operating profit forecast upward to 120 million yen, an increase of 55 million yen (+84.6%) from the previously announced forecast.

In the electronic and communication equipment business, increased sales and smoother progress in the transition to mass production of mainstay products than initially anticipated have led to improved profit margins and results are now expected to exceed our initial plan.

In the renewable energy business, increased revenue from electricity sales, which has a high profit margin, means we expect to secure segment profit, although it will be below our initial plan.

Accordingly, we also plan to increase ordinary profit and net income attributable to owners of parent by 37

million yen (+112.1%) to 70 million yen and 13 million yen (+8.6%) to 164 million yen, respectively, from the previously announced forecasts. Please note that net income attributable to owners of parent may fluctuate due to the impact of estimates related to tax effect accounting, etc., so we will promptly announce any new events that have a significant impact.

Our group will continue to strive to further expand our corporate value and maximize our profits.

(Note) The above forecasts have been prepared based on information currently available, and actual results may differ from the forecasts due to various factors that may occur in the future.