

To Our Investors

Thank you for your continued support of Tamagawa Holdings, Co., Ltd.

Currently, the international economic environment is becoming more uncertain due to additional tariffs imposed by the U.S. presidential decree.

Fortunately, however, our business is mainly focused on areas that are not easily affected by this situation.

Of course, there are no "absolutes" in the stock market. However, from a medium- to long-term perspective, we continue to focus on securing stable earnings and sustainable growth, and we continue to manage our business in a solid manner.

Tamagawa Electronics, Co., Ltd. one of our core businesses, is focused on developing and supplying products for public offices and social infrastructure in Japan, and has strength in the domestic market, which is less susceptible to geopolitical influences. In addition, the company is currently expanding its business in the ASEAN region, including Vietnam, where future growth is expected.

In addition, Tamagawa Energy, Co., Ltd. which is responsible for renewable energy, has started to consider and prepare for projects with very high theoretical internal rate of return (IRR).

In line with this, we have established a dedicated team to study the possibility of entering the grid storage battery business on a full-scale basis, with the aim of ensuring a stable supply and efficient use of renewable energy.

We will contribute to the realization of a sustainable society by optimizing the balance between energy supply and demand.

We will continue to boldly take on the challenges of growth fields such as "environment", "energy" and "advanced technology" in order to accurately grasp the changes of the times. We aim to strengthen the earnings base of the entire Group in the next fiscal year and beyond, as well as to continuously increase corporate value.

We will do our utmost to meet your expectations by creating "value that leads to the future. We sincerely appreciate your continued support.

Company: Tamagawa Holdings, Co., Ltd.
Representative: President, Toru Masuzawa