



December 13, 2024

To whom it may concern,

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Notice on Difference Between the Performance Forecast and Actual Result

Please be informed of the below listed difference between the consolidated performance forecast of the full year of the period ending in October 2024 (from April 1, 2024 to October 31, 2024) and the actual result.

1. Difference between the consolidated performance forecast of the full year of the period ending in October 2024 and the actual result (from April 1, 2024 to October 31, 2024) (mil. yen)

	Sales amount	Operating profit	Ordinary profit	Current net profit belonging to the parent company's shareholders	Current net profit per share
Previous forecast (A)	2,484	5	0	0	0
Actual results (B)	2,356	△47	△51	△113	△17.50
Amount of change (B-A)	△128	△52	△51	△113	△17.50
Change rate	△5.2%	—	—	—	—
(Reference) Previous period result (Period ending October 2024)	4,153	△215	△215	△443	△71.02

2. Reason for the difference

In the electronic and telecommunications equipment business, in the government and public-related markets, the Company received orders for large-scale projects due to a significant increase in the national budget, and we focused on delivering the orders, which had accumulated to the highest level ever, to our customers on time and with high quality, and as a result, we exceeded the segment sales and profits in the earnings forecast announced on August 23, 2024.

Meanwhile, in the renewable energy business, development was progressing smoothly as we worked to establish a new business model that would manage everything from securing land for power plants to selling electricity to power companies. During the current consolidated fiscal year,

we worked to sell our solar power plants, wind power plants, and land for developing grid-connected storage power plants, but as we were unable to reach a contract during the period, segment sales and profits fell short of the performance forecast. Net income attributable to parent company shareholders was lower than forecast due to factors including the underperformance of the renewable energy business and the recording of a loss on valuation of investment securities of 65 million yen.

We will continue to aim to establish a revenue base while securing stable earnings.