

September 10, 2024

To whom it may concern,

Company: Tamagawa Holdings, Co., Ltd.

Representative: President, Toru Masuzawa (STANDARD Code: 6838)

(STANDARD COUC. 0030)

Contact: Management Planning Division, Kana Yamauchi

Tel: 03-6435-6933

Notice Concerning Construction of New Plant in Relation to Relocation of Consolidated Sub-Subsidiary's Plant

(hereinafter referred to as "Tamagawa Electronics Vietnam"), one of our sub-subsidiaries, has decided to construct a new factory on the factory site acquired for relocation, and has recently signed a construction contract.

record

1. Reason for building the new plant

Currently, Tamagawa Electronics Vietnam mainly manufactures products for the mobile infrastructure market and ships them to its parent company, Tamagawa Electronics Co. In addition, as announced in the PR information in the "Notice of Selection as one of the Top 20 Companies in Vietnam in 2023" dated August 26, 2023, Tamagawa Electronics Vietnam was selected as one of the Top 20 Excellent Companies in Vietnam in 2023 in August last year, and as a result of its dramatically increased name recognition, inquiries and orders for telecommunication infrastructure in Vietnam have been increasing. As a result, inquiries and orders for telecommunication infrastructure in Vietnam are increasing.

To meet these demands, it is necessary to expand production capacity, i.e., increase the number of production personnel and expand the production floor, storage space for parts materials and product inventory, and common space for employees, such as the cafeteria and bicycle parking area. The current factory does not have room to expand these floors and spaces, and the growth of industrial parks in the surrounding area has made it difficult to recruit new production personnel.

Under these circumstances, we have decided to build a new factory in a new industrial park where it is relatively easy to secure human resources and a large enough plot of land can be secured. The new factory will also be easily accessible from Hanoi, reducing the travel time from 2 to 2.5 hours to less than 1 hour, which will shorten the commuting time and reduce the risk of traffic accidents. In addition, in order to meet the expected increase in new demand from Vietnam and neighboring countries, the new plant will also provide space for in-house reliability evaluations and an R&D environment, including the introduction of new equipment.

Outline of the new plant

oddine of the new plant	
(1) Location	Ecoland Industrial Park, Hung Yen Province
(2) Site area	12,990m2
(3) Total floor area	3,300m2
(4) Building structure	Reinforced steel-framed concrete construction
(5) Start of construction	December 2024
(6) Completion of construction	August 2025 (scheduled)

Reference (image)









Tamagawa Electronics Vietnam Official Website http://tmev.com.vn/

Tamagawa Electronics Vietnam Introduction Video https://youtu.be/AgfxRF2MMKA

Tamagawa Electronics official website tmele.jp/casetop/

Our group will continue to strive to contribute to the realization of an advanced information society by leveraging the technologies we have cultivated to date.

... and upwards