



June 15, 2026

To whom it may concern,

Company: Tamagawa Holdings, Co., Ltd.
Representative: President, Toru Masuzawa
(STANDARD Code: 6838)

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Notice Regarding Revisions to Full-Year Consolidated Financial Forecasts and Dividend Forecasts for the Fiscal Year Ending October 2026, Including the Recognition of Fair Value Adjustments

Based on recent business trends, we hereby announce that we have revised the consolidated earnings forecast announced on February 19, 2026, as outlined below, and have also revised our dividend forecast accordingly.

Details

1. Revision of Consolidated Earnings Forecast

Full-Year Consolidated Earnings Forecast for the Fiscal Year Ending October 2026 ^{Note 1}

	Net Sales	Operating Profit	Net Income attributable to owners of the parent company ^{Note 2}	Basic earnings per share ^{Note 3}
Previously announced forecast (A)	mil.yen 6,620	mil.yen 560	mil.yen 730	Yen 106.03
Revised Forecast (B)	6,950	820	1,835	205.89
Change Amount (B-A)	330	260	1,105	99.86
Percentage Change (%)	5.0%	46.4%	151.4%	94.2%

Note 1: The Company voluntarily adopted International Financial Reporting Standards (IFRS) for its consolidated financial statements starting from the first quarter of the fiscal year ending October 2026. The percentage change relative to the actual results for the fiscal year ending October 2025, based on Japanese accounting standards, is not included, as the consolidated earnings forecast for the fiscal year ending October 2026 is prepared based on IFRS. Operating profit is calculated by adding equity in earnings of affiliates to operating income and excluding gains or losses arising from non-recurring factors.

Note 2: Net income attributable to owners of the parent includes the valuation gain on overseas stocks held by our overseas subsidiaries as of the end of April 2026, which is incorporated into financial income. Going forward, this valuation gain will be adjusted based on valuation gains or losses at each quarterly closing date. Should any fluctuations occur that conflict with disclosure standards, adjustments will be made accordingly.

Note 3: Basic earnings per share are calculated based on the number of shares outstanding as of the end of April 2026.

2. Reasons for Revision

For the full fiscal year ending October 2026, net sales, operating income, and net income attributable to owners of the parent are expected to exceed the earnings forecast announced on February 19, 2026. This is due to the following two factors:

(1) In the Electronics and Telecommunications Equipment Business, production is proceeding smoothly, driven by factors such as the transition of key social infrastructure products to the mass production phase and the receipt of large orders for mobile infrastructure. Consequently, it is now highly likely that results will exceed even the revised forecast from the previous upward revision and reach the levels shown in the table above.

As a result, we expect consolidated net sales to reach 6,950million yen—330million yen higher than the previously announced forecast of 6,620million yen—and operating profit to reach 820million yen—260million yen higher than the previously announced forecast of 560million yen. Please note that while there are currently no major supply issues regarding materials and other resources, this forecast is based on the assumption that this situation will continue. Consequently, we now expect to exceed the operating profit target of 761million yen for the fiscal year ending October 2028, as outlined in the medium-term management plan announced on December 4, 2025, during the current fiscal year. All executives and employees will continue to devote their utmost efforts toward achieving sustained improvement in business performance.

(2) Regarding the overseas shares held by our overseas subsidiary (125,802,352 shares of Addvalue Technologies Ltd., a company listed on the Singapore Exchange), the valuation as of the end of April 2026 was 2,254million yen (an increase of 1,178million yen compared to the end of January 2026). In accordance with the transition to International Financial Reporting Standards (IFRS), the Company has been recognizing this valuation gain as financial income starting with the fiscal year ending October 2026. As a result, we anticipate an increase in net income attributable to owners of the parent. In these full-year consolidated earnings forecasts, the valuation gain on these foreign shares is recognized as net income in an amount equal to the level as of the end of April 2026, less the equivalent of the effective tax amount. We will recalculate valuation gains and losses at the end of each fiscal quarter, and if any changes occur that conflict with disclosure standards, we will revise the earnings forecasts accordingly.

Net income attributable to shareholders of the parent company may fluctuate due to factors such as the impact of estimates related to tax effect accounting; therefore, we will promptly disclose any new events that have a material impact.

Our Group will continue to strive to further enhance corporate value and maximize profits.

3. Revision to the Dividend Forecast for the Fiscal Year Ending October 2026

	Annual dividends				
	End 1Q	End 2Q	End 3Q	Term end	Total
FY2025 Oct.	Yen —	Yen 0.00	Yen —	Yen 5.00	Yen 5.00
FY2026 Oct.	—	0.00			
FY2026Oct. (forecast)			—	10.00	10.00

We regard returning profits to our shareholders as one of our key management priorities. Given that our earnings forecast for the fiscal year ending October 2026 is expected to exceed our previous forecast, we are revising our year-end dividend forecast from 5 yen to 10 yen per share in order to enhance shareholder returns.

(Note) The above earnings forecast is based on information available at this time; actual results may differ from the forecast figures due to various factors in the future.

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